

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2017, Fiscal Period 07**

**041 - Lee County Schools**

| 041 - Lee County Schools   |               |               | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                  |                 |                            |
|--|---------------|---------------|---|------------------|-----------------|----------------------------|
| EXPENDABLE TRUST   |               |               | VARIANCE  |                  |                 | VARIANCE                   |
| Description  | Budget        | Actual        | Favorable<br>(Unfavorable)                                    | Budget           | Actual          | Favorable<br>(Unfavorable) |
| Revenues   |               |               |   |                  |                 |                            |
| State Sources  | \$0.00        | \$0.00        | \$0.00  | \$58,496,966.00  | \$33,191,778.06 | (\$25,305,187.94)          |
| Federal Sources  | \$0.00        | \$0.00        | \$0.00  | \$8,205,305.00   | \$4,491,507.31  | (\$3,713,797.69)           |
| Local Sources  | \$984,192.00  | \$734,083.81  | (\$250,108.19)  | \$31,317,269.00  | \$21,974,548.80 | (\$9,342,720.20)           |
| Other Sources  | \$0.00        | \$0.00        | \$0.00  | \$293,555.00     | \$192,984.09    | (\$100,570.91)             |
| Total Revenues:  | \$984,192.00  | \$734,083.81  | (\$250,108.19)  | \$98,313,095.00  | \$59,850,818.26 | (\$38,462,276.74)          |
| Expenditures   |               |               |   |                  |                 |                            |
| Instructional Services   | \$328,792.00  | \$131,546.60  | \$197,245.40  | \$53,548,553.00  | \$30,265,664.48 | \$23,282,888.52            |
| Instructional Support Services   | \$351,785.00  | \$158,145.75  | \$193,639.25  | \$13,449,569.00  | \$7,668,318.67  | \$5,781,250.33             |
| Operation & Maintenance Services   | \$10,450.00   | \$5,863.72    | \$4,586.28  | \$8,363,325.00   | \$4,708,742.28  | \$3,654,582.72             |
| Auxiliary Services   | \$21,393.00   | \$11,732.51   | \$9,660.49  | \$12,993,581.00  | \$7,434,843.84  | \$5,558,737.16             |
| Expendable Administrative Services   | \$0.00        | \$0.00        | \$0.00  | \$3,233,561.00   | \$1,654,842.55  | \$1,578,718.45             |
| Total Outlay   | \$0.00        | \$0.00        | \$0.00  | \$852,278.18     | \$743,254.44    | \$109,023.74               |
| Expendable Service   | \$0.00        | \$0.00        | \$0.00  | \$6,209,213.08   | \$12,294,097.44 | (\$6,084,884.36)           |
| Other Expenditures   | \$245,903.00  | \$251,745.32  | (\$5,842.32)  | \$2,040,993.00   | \$1,389,287.79  | \$651,705.21               |
| Total Expenditures:  | \$958,323.00  | \$559,033.90  | \$399,289.10  | \$100,691,073.26 | \$66,159,051.49 | \$34,532,021.77            |
| Other Financing Sources (Uses)   |               |               |   |                  |                 |                            |
| Other Financing Sources:   | \$200.00      | \$15,196.41   | \$14,996.41   | \$6,758,140.68   | \$14,069,994.03 | \$7,311,853.35             |
| Other Financing Uses:  | \$15,695.00   | \$55,919.55   | (\$40,224.55)   | \$6,296,890.68   | \$4,703,089.13  | \$1,593,801.55             |
| Total Other Financing Sources (Uses):  | (\$15,495.00) | (\$40,723.14) | (\$25,228.14)   | \$461,250.00     | \$9,366,904.90  | \$8,905,654.90             |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | \$10,374.00   | \$134,326.77  | \$123,952.77  | (\$1,916,728.26) | \$3,058,671.67  | \$4,975,399.93             |
| Beginning Fund Balance - Oct. 1:   | \$361,540.00  | \$466,177.65  | \$104,637.65  | \$20,370,233.07  | \$19,619,880.78 | (\$750,352.29)             |
| Ending Fund Balance:   | \$371,914.00  | \$600,504.42  | \$228,590.42  | \$18,453,504.81  | \$22,678,552.45 | \$4,225,047.64             |

Information in this report has been reconciled to the corresponding bank statements.