

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 03**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$58,496,966.00	\$14,128,359.00	(\$44,368,607.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,205,305.00	\$1,052,938.02	(\$7,152,366.98)
Local Sources	\$984,192.00	\$271,831.64	(\$712,360.36)	\$31,317,269.00	\$8,690,788.66	(\$22,626,480.34)
Other Sources	\$0.00	\$0.00	\$0.00	\$293,555.00	\$119,561.09	(\$173,993.91)
Total Revenues:	\$984,192.00	\$271,831.64	(\$712,360.36)	\$98,313,095.00	\$23,991,646.77	(\$74,321,448.23)
Expenditures						
Instructional Services	\$328,792.00	\$26,776.70	\$302,015.30	\$53,548,553.00	\$12,802,566.46	\$40,745,986.54
Instructional Support Services	\$351,785.00	\$41,274.46	\$310,510.54	\$13,449,569.00	\$3,152,723.98	\$10,296,845.02
Operation & Maintenance Services	\$10,450.00	\$4,406.86	\$6,043.14	\$8,363,325.00	\$1,854,288.50	\$6,509,036.50
Auxiliary Services	\$21,393.00	\$8,770.05	\$12,622.95	\$12,993,581.00	\$3,067,693.71	\$9,925,887.29
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,233,561.00	\$739,529.71	\$2,494,031.29
Total Outlay	\$0.00	\$0.00	\$0.00	\$852,278.18	\$290,167.17	\$562,111.01
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,209,213.08	\$0.00	\$6,209,213.08
Other Expenditures	\$245,903.00	\$64,184.97	\$181,718.03	\$2,040,993.00	\$533,009.64	\$1,507,983.36
Total Expenditures:	\$958,323.00	\$145,413.04	\$812,909.96	\$100,691,073.26	\$22,439,979.17	\$78,251,094.09
Other Financing Sources (Uses)						
Other Financing Sources:	\$200.00	\$10,049.01	\$9,849.01	\$6,758,140.68	\$966,763.20	(\$5,791,377.48)
Other Financing Uses:	\$15,695.00	\$18,980.21	(\$3,285.21)	\$6,296,890.68	\$876,966.72	\$5,419,923.96
Total Other Financing Sources (Uses):	(\$15,495.00)	(\$8,931.20)	\$6,563.80	\$461,250.00	\$89,796.48	(\$371,453.52)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$10,374.00	\$117,487.40	\$107,113.40	(\$1,916,728.26)	\$1,641,464.08	\$3,558,192.34
Beginning Fund Balance - Oct. 1:	\$361,540.00	\$466,177.65	\$104,637.65	\$20,370,233.07	\$19,619,880.78	(\$750,352.29)
Ending Fund Balance:	\$371,914.00	\$583,665.05	\$211,751.05	\$18,453,504.81	\$21,261,344.86	\$2,807,840.05

Information in this report has been reconciled to the corresponding bank statements.