

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2016**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$56,185,957.49	\$56,187,918.83	\$1,961.34
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,347,057.85	\$7,373,227.21	\$26,169.36
Local Sources	\$949,980.00	\$988,670.71	\$38,690.71	\$28,776,425.00	\$30,832,721.35	\$2,056,296.35
Other Sources	\$0.00	\$0.00	\$0.00	\$285,805.00	\$307,827.11	\$22,022.11
Total Revenues:	\$949,980.00	\$988,670.71	\$38,690.71	\$92,595,245.34	\$94,701,694.50	\$2,106,449.16
Expenditures						
Instructional Services	\$339,915.00	\$196,056.95	\$143,858.05	\$51,424,208.98	\$52,472,243.62	(\$1,048,034.64)
Instructional Support Services	\$319,770.00	\$331,163.04	(\$11,393.04)	\$12,276,860.46	\$12,865,418.94	(\$588,558.48)
Operation & Maintenance Services	\$14,900.00	\$9,066.72	\$5,833.28	\$7,881,678.44	\$8,592,012.36	(\$710,333.92)
Auxiliary Services	\$17,225.00	\$12,755.23	\$4,469.77	\$13,198,845.00	\$13,110,311.87	\$88,533.13
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,837,364.00	\$3,025,091.23	(\$187,727.23)
Total Outlay	\$0.00	\$0.00	\$0.00	\$865,440.81	\$410,757.56	\$454,683.25
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,930,627.53	\$6,241,688.31	(\$311,060.78)
Other Expenditures	\$241,865.00	\$273,858.86	(\$31,993.86)	\$1,628,202.57	\$2,036,484.36	(\$408,281.79)
Total Expenditures:	\$933,675.00	\$822,900.80	\$110,774.20	\$96,043,227.79	\$98,754,008.25	(\$2,710,780.46)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$35,975.66	\$35,975.66	\$6,628,288.84	\$7,831,837.23	\$1,203,548.39
Other Financing Uses:	\$11,125.00	\$84,458.84	(\$73,333.84)	\$6,141,838.84	\$6,414,283.79	(\$272,444.95)
Total Other Financing Sources (Uses):	(\$11,125.00)	(\$48,483.18)	(\$37,358.18)	\$486,450.00	\$1,417,553.44	\$931,103.44
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$5,180.00	\$117,286.73	\$112,106.73	(\$2,961,532.45)	(\$2,634,760.31)	\$326,772.14
Beginning Fund Balance - Oct. 1:	\$348,884.00	\$348,890.92	\$6.92	\$21,947,995.36	\$21,951,012.76	\$3,017.40
Ending Fund Balance - Sept. 30:	\$354,064.00	\$466,177.65	\$112,113.65	\$18,986,462.91	\$19,316,252.45	\$329,789.54

Information in this report has been reconciled to the corresponding bank statements.