

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2016, Fiscal Period 06**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$55,969,967.49	\$26,706,164.49	(\$29,263,803.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,347,057.85	\$4,067,060.79	(\$3,279,997.06)
Local Sources	\$949,980.00	\$524,783.94	(\$425,196.06)	\$28,776,425.00	\$19,587,418.65	(\$9,189,006.35)
Other Sources	\$0.00	\$0.00	\$0.00	\$285,805.00	\$145,090.46	(\$140,714.54)
Total Revenues:	\$949,980.00	\$524,783.94	(\$425,196.06)	\$92,379,255.34	\$50,505,734.39	(\$41,873,520.95)
Expenditures						
Instructional Services	\$339,915.00	\$68,822.46	\$271,092.54	\$51,425,876.98	\$24,958,180.77	\$26,467,696.21
Instructional Support Services	\$319,770.00	\$146,571.38	\$173,198.62	\$12,058,266.46	\$6,033,178.67	\$6,025,087.79
Operation & Maintenance Services	\$14,900.00	\$3,482.25	\$11,417.75	\$7,881,678.44	\$3,872,627.13	\$4,009,051.31
Auxiliary Services	\$17,225.00	\$6,066.80	\$11,158.20	\$13,198,845.00	\$6,193,373.02	\$7,005,471.98
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,838,300.00	\$1,477,936.21	\$1,360,363.79
Total Outlay	\$0.00	\$0.00	\$0.00	\$865,440.81	\$26,101.48	\$839,339.33
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,930,627.53	\$3,412,660.46	\$2,517,967.07
Other Expenditures	\$241,865.00	\$133,685.31	\$108,179.69	\$1,628,202.57	\$940,042.40	\$688,160.17
Total Expenditures:	\$933,675.00	\$358,628.20	\$575,046.80	\$95,827,237.79	\$46,914,100.14	\$48,913,137.65
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$26,246.78	\$26,246.78	\$6,628,288.84	\$4,770,409.91	(\$1,857,878.93)
Other Financing Uses:	\$11,125.00	\$21,499.88	(\$10,374.88)	\$6,141,838.84	\$4,561,260.14	\$1,580,578.70
Total Other Financing Sources (Uses):	(\$11,125.00)	\$4,746.90	\$15,871.90	\$486,450.00	\$209,149.77	(\$277,300.23)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$5,180.00	\$170,902.64	\$165,722.64	(\$2,961,532.45)	\$3,800,784.02	\$6,762,316.47
Beginning Fund Balance - Oct. 1:	\$348,884.00	\$348,890.92	\$6.92	\$21,680,614.00	\$21,948,003.76	\$267,389.76
Ending Fund Balance:	\$354,064.00	\$519,793.56	\$165,729.56	\$18,719,081.55	\$25,748,787.78	\$7,029,706.23

Information in this report has been reconciled to the corresponding bank statements.