

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2017, Fiscal Period 07**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,818,902.82	\$0.00	(\$1,818,902.82)	\$1,409,534.18	\$897,867.00	(\$511,667.18)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$66.69	\$66.69	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,818,902.82	\$66.69	(\$1,818,836.13)	\$1,409,534.18	\$897,867.00	(\$511,667.18)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$689,256.00	\$0.00	\$689,256.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$852,278.18	\$743,254.44	\$109,023.74
Debt Service	\$5,832,270.58	\$12,227,721.64	(\$6,395,451.06)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,832,270.58	\$12,227,721.64	(\$6,395,451.06)	\$1,566,534.18	\$743,254.44	\$823,279.74
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,013,367.76	\$12,227,721.64	\$8,214,353.88	\$0.00	\$3,737.79	\$3,737.79
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,013,367.76	\$12,227,721.64	\$8,214,353.88	\$0.00	\$3,737.79	\$3,737.79
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$66.69	\$66.69	(\$157,000.00)	\$158,350.35	\$315,350.35
Beginning Fund Balance - Oct. 1:	\$2.00	\$2.98	\$0.98	\$1,458,044.00	\$1,322,962.15	(\$135,081.85)
Ending Fund Balance:	\$2.00	\$69.67	\$67.67	\$1,301,044.00	\$1,481,312.50	\$180,268.50

Information in this report has been reconciled to the corresponding bank statements.