

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 03**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,818,902.82	\$0.00	(\$1,818,902.82)	\$1,409,534.18	\$172,314.00	(\$1,237,220.18)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,818,902.82	\$0.00	(\$1,818,902.82)	\$1,409,534.18	\$172,314.00	(\$1,237,220.18)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$689,256.00	\$0.00	\$689,256.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$852,278.18	\$290,167.17	\$562,111.01
Debt Service	\$5,832,270.58	\$0.00	\$5,832,270.58	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,832,270.58	\$0.00	\$5,832,270.58	\$1,566,534.18	\$290,167.17	\$1,276,367.01
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,013,367.76	\$0.00	(\$4,013,367.76)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,013,367.76	\$0.00	(\$4,013,367.76)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$157,000.00)	(\$117,853.17)	\$39,146.83
Beginning Fund Balance - Oct. 1:	\$2.00	\$2.98	\$0.98	\$1,458,044.00	\$1,322,962.15	(\$135,081.85)
Ending Fund Balance:	\$2.00	\$2.98	\$0.98	\$1,301,044.00	\$1,205,108.98	(\$95,935.02)

Information in this report has been reconciled to the corresponding bank statements.