

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2016**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$1,817,156.19	\$1,817,156.19	\$0.00	\$1,455,266.81	\$1,431,647.81	(\$23,619.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$4.03	\$4.03	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,817,156.19	\$1,817,160.22	\$4.03	\$1,455,266.81	\$1,431,647.81	(\$23,619.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$23,687.00	\$0.00	\$23,687.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$714,826.00	\$734,661.38	(\$19,835.38)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$865,440.81	\$410,757.56	\$454,683.25
Debt Service	\$5,831,673.95	\$5,832,062.95	(\$389.00)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,831,673.95	\$5,832,062.95	(\$389.00)	\$1,603,953.81	\$1,145,418.94	\$458,534.87
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,014,517.76	\$4,014,903.51	\$385.75	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,014,517.76	\$4,014,903.51	\$385.75	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.78	\$0.78	(\$148,687.00)	\$286,228.87	\$434,915.87
Beginning Fund Balance - Oct. 1:	\$2.00	\$2.20	\$0.20	\$1,036,732.00	\$1,036,733.28	\$1.28
Ending Fund Balance - Sept. 30:	\$2.00	\$2.98	\$0.98	\$888,045.00	\$1,322,962.15	\$434,917.15

Information in this report has been reconciled to the corresponding bank statements.