

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2016, Fiscal Period 05**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,817,156.19	\$0.00	(\$1,817,156.19)	\$1,455,266.81	\$297,840.00	(\$1,157,426.81)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$85,000.00	\$0.85	(\$84,999.15)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,902,156.19	\$0.85	(\$1,902,155.34)	\$1,455,266.81	\$297,840.00	(\$1,157,426.81)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$714,826.00	\$0.00	\$714,826.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$740,440.81	\$24,676.48	\$715,764.33
Debt Service	\$5,831,673.95	\$3,313,706.88	\$2,517,967.07	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,831,673.95	\$3,313,706.88	\$2,517,967.07	\$1,455,266.81	\$24,676.48	\$1,430,590.33
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,014,517.76	\$3,313,706.88	(\$700,810.88)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,014,517.76	\$3,313,706.88	(\$700,810.88)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$85,000.00	\$0.85	(\$84,999.15)	\$0.00	\$273,163.52	\$273,163.52
Beginning Fund Balance - Oct. 1:	\$1,900,000.00	\$2.20	(\$1,899,997.80)	\$0.00	\$1,036,733.28	\$1,036,733.28
Ending Fund Balance:	\$1,985,000.00	\$3.05	(\$1,984,996.95)	\$0.00	\$1,309,896.80	\$1,309,896.80

Information in this report has been reconciled to the corresponding bank statements.