

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 07**

041 - Lee County Schools

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$55,268,529.00	\$32,293,911.06	(\$22,974,617.94)	\$0.00	\$0.00	\$0.00
Federal Sources	\$150,000.00	\$97,767.60	(\$52,232.40)	\$8,055,305.00	\$4,393,739.71	(\$3,661,565.29)
Local Sources	\$26,718,143.00	\$18,805,029.53	(\$7,913,113.47)	\$3,614,934.00	\$2,435,368.77	(\$1,179,565.23)
Other Sources	\$181,555.00	\$95,504.67	(\$86,050.33)	\$112,000.00	\$97,479.42	(\$14,520.58)
Total Revenues:	\$82,318,227.00	\$51,292,212.86	(\$31,026,014.14)	\$11,782,239.00	\$6,926,587.90	(\$4,855,651.10)
Expenditures						
Instructional Services	\$49,033,038.00	\$27,866,605.19	\$21,166,432.81	\$4,186,723.00	\$2,267,512.69	\$1,919,210.31
Instructional Support Services	\$11,286,250.00	\$6,577,558.28	\$4,708,691.72	\$1,811,534.00	\$932,614.64	\$878,919.36
Operation & Maintenance Services	\$8,194,590.00	\$4,642,242.47	\$3,552,347.53	\$133,285.00	\$60,636.09	\$72,648.91
Auxiliary Services	\$5,984,553.00	\$3,766,422.63	\$2,218,130.37	\$6,298,379.00	\$3,656,688.70	\$2,641,690.30
General Administrative Services	\$2,935,807.00	\$1,531,892.43	\$1,403,914.57	\$297,754.00	\$122,950.12	\$174,803.88
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$376,942.50	\$66,375.80	\$310,566.70	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,027,479.00	\$728,891.81	\$298,587.19	\$767,611.00	\$408,650.66	\$358,960.34
Total Expenditures:	\$78,838,659.50	\$45,179,988.61	\$33,658,670.89	\$13,495,286.00	\$7,449,052.90	\$6,046,233.10
Other Financing Sources (Uses)						
Other Financing Sources:	\$752,702.00	\$507,047.58	(\$245,654.42)	\$1,991,870.92	\$1,316,290.61	(\$675,580.31)
Other Financing Uses:	\$5,952,615.17	\$4,386,210.78	\$1,566,404.39	\$328,580.51	\$260,958.80	\$67,621.71
Total Other Financing Sources (Uses):	(\$5,199,913.17)	(\$3,879,163.20)	\$1,320,749.97	\$1,663,290.41	\$1,055,331.81	(\$607,958.60)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,720,345.67)	\$2,233,061.05	\$3,953,406.72	(\$49,756.59)	\$532,866.81	\$582,623.40
Beginning Fund Balance - Oct. 1:	\$17,000,000.00	\$15,679,460.16	(\$1,320,539.84)	\$1,550,647.07	\$2,151,277.84	\$600,630.77
Ending Fund Balance:	\$15,279,654.33	\$17,912,521.21	\$2,632,866.88	\$1,500,890.48	\$2,684,144.65	\$1,183,254.17

Information in this report has been reconciled to the corresponding bank statements.