

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2018, Fiscal Period 09**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$58,844,455.00	\$42,214,473.57	(\$16,629,981.43)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,701,971.98	\$6,191,969.82	(\$2,510,002.16)
Local Sources	\$1,022,585.00	\$881,256.88	(\$141,328.12)	\$31,996,787.00	\$25,759,365.86	(\$6,237,421.14)
Other Sources	\$0.00	\$0.00	\$0.00	\$300,250.00	\$256,106.36	(\$44,143.64)
Total Revenues:	\$1,022,585.00	\$881,256.88	(\$141,328.12)	\$99,843,463.98	\$74,421,915.61	(\$25,421,548.37)
Expenditures						
Instructional Services	\$297,816.19	\$178,343.36	\$119,472.83	\$53,364,832.47	\$38,910,658.80	\$14,454,173.67
Instructional Support Services	\$394,018.71	\$313,067.70	\$80,951.01	\$13,983,180.45	\$10,637,579.70	\$3,345,600.75
Operation & Maintenance Services	\$9,140.00	\$4,025.75	\$5,114.25	\$10,214,569.00	\$6,617,923.51	\$3,596,645.49
Auxiliary Services	\$24,108.00	\$8,770.94	\$15,337.06	\$12,705,401.67	\$9,399,944.86	\$3,305,456.81
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,132,389.00	\$2,172,916.49	\$959,472.51
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,512,708.17	\$1,296,844.96	\$10,215,863.21
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,140,802.11	\$11,549,393.76	(\$5,408,591.65)
Other Expenditures	\$278,630.00	\$253,641.26	\$24,988.74	\$2,654,015.54	\$1,920,583.02	\$733,432.52
Total Expenditures:	\$1,003,712.90	\$757,849.01	\$245,863.89	\$113,707,898.41	\$82,505,845.10	\$31,202,053.31
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,750.00	\$18,042.36	\$14,292.36	\$17,379,323.37	\$13,761,407.30	(\$3,617,916.07)
Other Financing Uses:	\$30,600.00	\$100,030.11	(\$69,430.11)	\$6,054,522.70	\$5,209,008.20	\$845,514.50
Total Other Financing Sources (Uses):	(\$26,850.00)	(\$81,987.75)	(\$55,137.75)	\$11,324,800.67	\$8,552,399.10	(\$2,772,401.57)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$7,977.90)	\$41,420.12	\$49,398.02	(\$2,539,633.76)	\$468,469.61	\$3,008,103.37
Beginning Fund Balance - Oct. 1:	\$506,248.65	\$506,248.65	\$0.00	\$16,426,059.46	\$16,426,059.46	\$0.00
Ending Fund Balance:	\$498,270.75	\$547,668.77	\$49,398.02	\$13,886,425.70	\$16,894,529.07	\$3,008,103.37

Information in this report has been reconciled to the corresponding bank statements.