

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2018, Fiscal Period 08**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$58,844,455.00	\$37,563,218.24	(\$21,281,236.76)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,701,971.98	\$5,666,576.22	(\$3,035,395.76)
Local Sources	\$1,022,585.00	\$840,002.44	(\$182,582.56)	\$31,996,787.00	\$24,438,993.75	(\$7,557,793.25)
Other Sources	\$0.00	\$0.00	\$0.00	\$300,250.00	\$244,760.91	(\$55,489.09)
Total Revenues:	\$1,022,585.00	\$840,002.44	(\$182,582.56)	\$99,843,463.98	\$67,913,549.12	(\$31,929,914.86)
Expenditures						
Instructional Services	\$297,816.19	\$156,383.45	\$141,432.74	\$53,364,832.47	\$34,658,714.48	\$18,706,117.99
Instructional Support Services	\$394,018.71	\$248,529.24	\$145,489.47	\$13,983,180.45	\$9,299,539.81	\$4,683,640.64
Operation & Maintenance Services	\$9,140.00	\$1,375.75	\$7,764.25	\$10,214,569.00	\$5,843,038.64	\$4,371,530.36
Auxiliary Services	\$24,108.00	\$8,427.70	\$15,680.30	\$12,705,401.67	\$8,556,125.49	\$4,149,276.18
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,132,389.00	\$1,876,401.06	\$1,255,987.94
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,512,708.17	\$1,117,372.09	\$10,395,336.08
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,140,802.11	\$11,395,383.03	(\$5,254,580.92)
Other Expenditures	\$278,630.00	\$239,644.00	\$38,986.00	\$2,654,015.54	\$1,739,539.86	\$914,475.68
Total Expenditures:	\$1,003,712.90	\$654,360.14	\$349,352.76	\$113,707,898.41	\$74,486,114.46	\$39,221,783.95
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,750.00	\$17,405.61	\$13,655.61	\$17,379,323.37	\$13,460,796.82	(\$3,918,526.55)
Other Financing Uses:	\$30,600.00	\$94,620.33	(\$64,020.33)	\$6,054,522.70	\$5,034,415.82	\$1,020,106.88
Total Other Financing Sources (Uses):	(\$26,850.00)	(\$77,214.72)	(\$50,364.72)	\$11,324,800.67	\$8,426,381.00	(\$2,898,419.67)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$7,977.90)	\$108,427.58	\$116,405.48	(\$2,539,633.76)	\$1,853,815.66	\$4,393,449.42
Beginning Fund Balance - Oct. 1:	\$506,248.65	\$506,248.65	\$0.00	\$16,426,059.46	\$16,426,059.46	\$0.00
Ending Fund Balance:	\$498,270.75	\$614,676.23	\$116,405.48	\$13,886,425.70	\$18,279,875.12	\$4,393,449.42

Information in this report has been reconciled to the corresponding bank statements.