

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2018, Fiscal Period 06**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$58,336,728.00	\$27,869,558.67	(\$30,467,169.33)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,701,971.98	\$4,189,734.52	(\$4,512,237.46)
Local Sources	\$1,022,585.00	\$662,610.25	(\$359,974.75)	\$31,996,787.00	\$20,773,397.87	(\$11,223,389.13)
Other Sources	\$0.00	\$0.00	\$0.00	\$300,250.00	\$192,352.88	(\$107,897.12)
Total Revenues:	\$1,022,585.00	\$662,610.25	(\$359,974.75)	\$99,335,736.98	\$53,025,043.94	(\$46,310,693.04)
Expenditures						
Instructional Services	\$297,816.19	\$99,665.81	\$198,150.38	\$53,422,329.75	\$25,874,784.60	\$27,547,545.15
Instructional Support Services	\$394,018.71	\$133,975.77	\$260,042.94	\$13,983,180.45	\$6,757,789.23	\$7,225,391.22
Operation & Maintenance Services	\$9,140.00	\$965.75	\$8,174.25	\$10,222,683.00	\$4,490,550.17	\$5,732,132.83
Auxiliary Services	\$24,108.00	\$4,649.48	\$19,458.52	\$12,711,416.00	\$6,532,681.57	\$6,178,734.43
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,132,389.00	\$1,401,669.39	\$1,730,719.61
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,504,594.17	\$430,249.65	\$11,074,344.52
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,140,802.11	\$11,395,383.03	(\$5,254,580.92)
Other Expenditures	\$278,630.00	\$186,921.01	\$91,708.99	\$2,600,518.26	\$1,261,400.28	\$1,339,117.98
Total Expenditures:	\$1,003,712.90	\$426,177.82	\$577,535.08	\$113,717,912.74	\$58,144,507.92	\$55,573,404.82
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,750.00	\$14,060.82	\$10,310.82	\$17,389,337.70	\$13,032,593.89	(\$4,356,743.81)
Other Financing Uses:	\$30,600.00	\$82,328.86	(\$51,728.86)	\$6,054,522.70	\$4,684,891.64	\$1,369,631.06
Total Other Financing Sources (Uses):	(\$26,850.00)	(\$68,268.04)	(\$41,418.04)	\$11,334,815.00	\$8,347,702.25	(\$2,987,112.75)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$7,977.90)	\$168,164.39	\$176,142.29	(\$3,047,360.76)	\$3,228,238.27	\$6,275,599.03
Beginning Fund Balance - Oct. 1:	\$506,248.65	\$506,248.65	\$0.00	\$16,426,059.46	\$16,426,059.46	\$0.00
Ending Fund Balance:	\$498,270.75	\$674,413.04	\$176,142.29	\$13,378,698.70	\$19,654,297.73	\$6,275,599.03

Information in this report has been reconciled to the corresponding bank statements.