

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2016, Fiscal Period 04**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$55,966,294.00	\$17,832,694.49	(\$38,133,599.51)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,300,717.00	\$2,567,771.58	(\$4,732,945.42)
Local Sources	\$949,980.00	\$245,190.86	(\$704,789.14)	\$28,861,425.00	\$16,006,988.49	(\$12,854,436.51)
Other Sources	\$0.00	\$0.00	\$0.00	\$285,805.00	\$122,248.80	(\$163,556.20)
Total Revenues:	\$949,980.00	\$245,190.86	(\$704,789.14)	\$92,414,241.00	\$36,529,703.36	(\$55,884,537.64)
Expenditures						
Instructional Services	\$339,915.00	\$44,824.58	\$295,090.42	\$51,434,696.00	\$16,641,757.07	\$34,792,938.93
Instructional Support Services	\$319,770.00	\$61,280.33	\$258,489.67	\$11,935,620.00	\$3,907,633.53	\$8,027,986.47
Operation & Maintenance Services	\$14,900.00	\$1,952.25	\$12,947.75	\$7,836,316.00	\$2,711,474.39	\$5,124,841.61
Auxiliary Services	\$17,225.00	\$3,562.40	\$13,662.60	\$13,198,845.00	\$4,013,568.33	\$9,185,276.67
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,831,798.00	\$995,178.35	\$1,836,619.65
Total Outlay	\$0.00	\$0.00	\$0.00	\$740,440.81	\$24,676.48	\$715,764.33
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,930,627.53	\$3,316,394.38	\$2,614,233.15
Other Expenditures	\$241,865.00	\$71,088.75	\$170,776.25	\$1,601,969.00	\$567,596.20	\$1,034,372.80
Total Expenditures:	\$933,675.00	\$182,708.31	\$750,966.69	\$95,510,312.34	\$32,178,278.73	\$63,332,033.61
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$20,901.85	\$20,901.85	\$6,628,288.84	\$4,383,024.07	(\$2,245,264.77)
Other Financing Uses:	\$11,125.00	\$12,735.04	(\$1,610.04)	\$6,141,838.84	\$4,248,630.29	\$1,893,208.55
Total Other Financing Sources (Uses):	(\$11,125.00)	\$8,166.81	\$19,291.81	\$486,450.00	\$134,393.78	(\$352,056.22)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$5,180.00	\$70,649.36	\$65,469.36	(\$2,609,621.34)	\$4,485,818.41	\$7,095,439.75
Beginning Fund Balance - Oct. 1:	\$312,809.00	\$348,890.92	\$36,081.92	\$21,613,762.00	\$21,948,003.76	\$334,241.76
Ending Fund Balance:	\$317,989.00	\$419,540.28	\$101,551.28	\$19,004,140.66	\$26,433,822.17	\$7,429,681.51

Information in this report has been reconciled to the corresponding bank statements.