

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2016, Fiscal Period 03**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$55,966,294.00	\$13,379,303.49	(\$42,586,990.51)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,300,717.00	\$969,921.12	(\$6,330,795.88)
Local Sources	\$949,980.00	\$209,878.70	(\$740,101.30)	\$28,861,425.00	\$8,774,326.47	(\$20,087,098.53)
Other Sources	\$0.00	\$0.00	\$0.00	\$285,805.00	\$36,088.58	(\$249,716.42)
Total Revenues:	\$949,980.00	\$209,878.70	(\$740,101.30)	\$92,414,241.00	\$23,159,639.66	(\$69,254,601.34)
Expenditures						
Instructional Services	\$339,915.00	\$28,687.51	\$311,227.49	\$51,434,696.00	\$12,474,944.68	\$38,959,751.32
Instructional Support Services	\$319,770.00	\$49,139.30	\$270,630.70	\$11,935,620.00	\$2,938,363.80	\$8,997,256.20
Operation & Maintenance Services	\$14,900.00	\$0.00	\$14,900.00	\$7,836,316.00	\$2,060,479.76	\$5,775,836.24
Auxiliary Services	\$17,225.00	\$3,322.20	\$13,902.80	\$13,198,845.00	\$2,907,737.27	\$10,291,107.73
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,831,798.00	\$801,001.67	\$2,030,796.33
Total Outlay	\$0.00	\$0.00	\$0.00	\$740,440.81	\$0.00	\$740,440.81
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,930,627.53	\$0.00	\$5,930,627.53
Other Expenditures	\$241,865.00	\$55,468.15	\$186,396.85	\$1,601,969.00	\$436,367.37	\$1,165,601.63
Total Expenditures:	\$933,675.00	\$136,617.16	\$797,057.84	\$95,510,312.34	\$21,618,894.55	\$73,891,417.79
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$20,101.82	\$20,101.82	\$6,628,288.84	\$880,685.27	(\$5,747,603.57)
Other Financing Uses:	\$11,125.00	\$11,039.28	\$85.72	\$6,141,838.84	\$782,416.01	\$5,359,422.83
Total Other Financing Sources (Uses):	(\$11,125.00)	\$9,062.54	\$20,187.54	\$486,450.00	\$98,269.26	(\$388,180.74)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$5,180.00	\$82,324.08	\$77,144.08	(\$2,609,621.34)	\$1,639,014.37	\$4,248,635.71
Beginning Fund Balance - Oct. 1:	\$312,809.00	\$348,890.92	\$36,081.92	\$21,613,762.00	\$21,948,003.76	\$334,241.76
Ending Fund Balance:	\$317,989.00	\$431,215.00	\$113,226.00	\$19,004,140.66	\$23,587,018.13	\$4,582,877.47

Information in this report has been reconciled to the corresponding bank statements.