

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2016, Fiscal Period 02**

041 - Lee County Schools

041 - Lee County Schools	EXPENDABLE TRUST		VARIANCE	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$55,966,294.00	\$8,899,865.00	(\$47,066,429.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,300,717.00	\$689,195.34	(\$6,611,521.66)
Local Sources	\$949,980.00	\$163,343.40	(\$786,636.60)	\$28,861,425.00	\$4,325,888.81	(\$24,535,536.19)
Other Sources	\$0.00	\$0.00	\$0.00	\$285,805.00	\$24,831.55	(\$260,973.45)
Total Revenues:	\$949,980.00	\$163,343.40	(\$786,636.60)	\$92,414,241.00	\$13,939,780.70	(\$78,474,460.30)
Expenditures						
Instructional Services	\$339,915.00	\$19,275.30	\$320,639.70	\$51,434,696.00	\$8,282,599.83	\$43,152,096.17
Instructional Support Services	\$319,770.00	\$28,365.28	\$291,404.72	\$11,935,620.00	\$1,879,691.95	\$10,055,928.05
Operation & Maintenance Services	\$14,900.00	\$0.00	\$14,900.00	\$7,836,316.00	\$1,482,223.72	\$6,354,092.28
Auxiliary Services	\$17,225.00	\$1,308.60	\$15,916.40	\$13,198,845.00	\$1,926,754.60	\$11,272,090.40
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,831,798.00	\$561,994.69	\$2,269,803.31
Total Outlay	\$0.00	\$0.00	\$0.00	\$740,440.81	\$0.00	\$740,440.81
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,930,627.53	\$0.00	\$5,930,627.53
Other Expenditures	\$241,865.00	\$42,069.08	\$199,795.92	\$1,601,969.00	\$315,693.15	\$1,286,275.85
Total Expenditures:	\$933,675.00	\$91,018.26	\$842,656.74	\$95,510,312.34	\$14,448,957.94	\$81,061,354.40
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$16,841.82	\$16,841.82	\$6,628,288.84	\$674,561.38	(\$5,953,727.46)
Other Financing Uses:	\$11,125.00	\$5,715.83	\$5,409.17	\$6,141,838.84	\$610,745.59	\$5,531,093.25
Total Other Financing Sources (Uses):	(\$11,125.00)	\$11,125.99	\$22,250.99	\$486,450.00	\$63,815.79	(\$422,634.21)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$5,180.00	\$83,451.13	\$78,271.13	(\$2,609,621.34)	(\$445,361.45)	\$2,164,259.89
Beginning Fund Balance - Oct. 1:	\$312,809.00	\$348,890.92	\$36,081.92	\$21,613,762.00	\$21,948,003.76	\$334,241.76
Ending Fund Balance:	\$317,989.00	\$432,342.05	\$114,353.05	\$19,004,140.66	\$21,502,642.31	\$2,498,501.65

Information in this report has been reconciled to the corresponding bank statements.