

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2015, Fiscal Period 10**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$55,429,590.00	\$44,432,792.38	(\$10,996,797.62)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,490,044.00	\$5,683,787.60	(\$1,806,256.40)
Local Sources	\$985,935.00	\$750,389.99	(\$235,545.01)	\$28,238,008.00	\$25,083,371.48	(\$3,154,636.52)
Other Sources	\$0.00	\$0.00	\$0.00	\$236,500.00	\$279,580.38	\$43,080.38
Total Revenues:	\$985,935.00	\$750,389.99	(\$235,545.01)	\$91,394,142.00	\$75,479,531.84	(\$15,914,610.16)
Expenditures						
Instructional Services	\$384,165.00	\$206,486.43	\$177,678.57	\$51,407,665.14	\$42,154,354.81	\$9,253,310.33
Instructional Support Services	\$274,375.00	\$231,933.81	\$42,441.19	\$11,635,276.81	\$10,007,603.26	\$1,627,673.55
Operation & Maintenance Services	\$12,710.00	\$12,068.18	\$641.82	\$7,751,317.03	\$6,031,775.25	\$1,719,541.78
Auxiliary Services	\$12,845.00	\$10,028.89	\$2,816.11	\$13,028,855.00	\$10,400,066.49	\$2,628,788.51
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,520,130.00	\$2,385,063.10	\$135,066.90
Total Outlay	\$0.00	\$0.00	\$0.00	\$800,000.00	\$384,816.88	\$415,183.12
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,835,507.22	\$4,119,325.63	\$1,716,181.59
Other Expenditures	\$246,835.00	\$198,913.82	\$47,921.18	\$1,525,756.05	\$1,486,994.79	\$38,761.26
Total Expenditures:	\$930,930.00	\$659,431.13	\$271,498.87	\$94,504,507.25	\$76,970,000.21	\$17,534,507.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$28,035.02	\$28,035.02	\$7,187,699.25	\$6,299,727.26	(\$887,971.99)
Other Financing Uses:	\$27,734.00	\$109,073.39	(\$81,339.39)	\$6,853,199.25	\$6,096,801.36	\$756,397.89
Total Other Financing Sources (Uses):	(\$27,734.00)	(\$81,038.37)	(\$53,304.37)	\$334,500.00	\$202,925.90	(\$131,574.10)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$27,271.00	\$9,920.49	(\$17,350.51)	(\$2,775,865.25)	(\$1,287,542.47)	\$1,488,322.78
Beginning Fund Balance - Oct. 1:	\$354,264.27	\$354,264.27	\$0.00	\$25,924,496.40	\$25,924,496.40	\$0.00
Ending Fund Balance:	\$381,535.27	\$364,184.76	(\$17,350.51)	\$23,148,631.15	\$24,636,953.93	\$1,488,322.78

Information in this report has been reconciled to the corresponding bank statements.