

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2015, Fiscal Period 04**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$55,386,354.00	\$17,632,570.88	(\$37,753,783.12)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,423,784.00	\$2,582,272.34	(\$4,841,511.66)
Local Sources	\$985,935.00	\$303,353.64	(\$682,581.36)	\$28,238,008.00	\$15,641,038.54	(\$12,596,969.46)
Other Sources	\$0.00	\$0.00	\$0.00	\$236,500.00	\$73,081.18	(\$163,418.82)
Total Revenues:	\$985,935.00	\$303,353.64	(\$682,581.36)	\$91,284,646.00	\$35,928,962.94	(\$55,355,683.06)
Expenditures						
Instructional Services	\$384,165.00	\$51,215.54	\$332,949.46	\$51,255,826.14	\$16,812,978.09	\$34,442,848.05
Instructional Support Services	\$274,375.00	\$57,374.44	\$217,000.56	\$11,419,277.81	\$3,850,093.64	\$7,569,184.17
Operation & Maintenance Services	\$12,710.00	\$2,050.00	\$10,660.00	\$7,751,317.03	\$2,369,064.22	\$5,382,252.81
Auxiliary Services	\$12,845.00	\$2,959.34	\$9,885.66	\$13,027,655.00	\$3,847,628.90	\$9,180,026.10
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,520,130.00	\$948,878.38	\$1,571,251.62
Total Outlay	\$0.00	\$0.00	\$0.00	\$800,000.00	\$44,733.67	\$755,266.33
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,835,507.22	\$3,288,611.40	\$2,546,895.82
Other Expenditures	\$246,835.00	\$104,703.21	\$142,131.79	\$1,517,534.05	\$610,343.35	\$907,190.70
Total Expenditures:	\$930,930.00	\$218,302.53	\$712,627.47	\$94,127,247.25	\$31,772,331.65	\$62,354,915.60
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$12,506.99	\$12,506.99	\$7,187,699.25	\$4,334,569.01	(\$2,853,130.24)
Other Financing Uses:	\$27,734.00	\$31,284.09	(\$3,550.09)	\$6,592,699.25	\$4,133,352.46	\$2,459,346.79
Total Other Financing Sources (Uses):	(\$27,734.00)	(\$18,777.10)	\$8,956.90	\$595,000.00	\$201,216.55	(\$393,783.45)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$27,271.00	\$66,274.01	\$39,003.01	(\$2,247,601.25)	\$4,357,847.84	\$6,605,449.09
Beginning Fund Balance - Oct. 1:	\$338,570.00	\$354,264.27	\$15,694.27	\$24,951,712.24	\$25,924,496.40	\$972,784.16
Ending Fund Balance:	\$365,841.00	\$420,538.28	\$54,697.28	\$22,704,110.99	\$30,282,344.24	\$7,578,233.25

Information in this report has been reconciled to the corresponding bank statements.