

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 05**

041 - Lee County Schools

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EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$79,439,861.99	\$29,547,948.50	(\$49,891,913.49)
Federal Sources	\$0.00	\$0.00	\$0.00	\$10,994,264.00	\$5,293,128.40	(\$5,701,135.60)
Local Sources	\$1,106,792.89	\$468,846.38	(\$637,946.51)	\$49,747,509.11	\$29,286,076.18	(\$20,461,432.93)
Other Sources	\$0.00	\$0.00	\$0.00	\$290,350.00	\$129,510.26	(\$160,839.74)
Total Revenues:	\$1,106,792.89	\$468,846.38	(\$637,946.51)	\$140,471,985.10	\$64,256,663.34	(\$76,215,321.76)
Expenditures						
Instructional Services	\$445,489.03	\$72,847.27	\$372,641.76	\$68,290,605.59	\$28,778,915.91	\$39,511,689.68
Instructional Support Services	\$355,608.64	\$94,001.15	\$261,607.49	\$19,414,815.64	\$7,761,310.85	\$11,653,504.79
Operation & Maintenance Services	\$18,032.00	\$560.00	\$17,472.00	\$14,391,209.80	\$6,926,334.87	\$7,464,874.93
Auxiliary Services	\$34,531.35	\$6,868.88	\$27,662.47	\$16,632,983.91	\$9,635,856.65	\$6,997,127.26
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,375,776.00	\$1,783,056.17	\$2,592,719.83
Total Outlay	\$0.00	\$0.00	\$0.00	\$22,052,906.66	\$5,921,361.88	\$16,131,544.78
Expendable Service	\$0.00	\$0.00	\$0.00	\$7,456,975.06	\$5,524,449.97	\$1,932,525.09
Other Expenditures	\$282,693.00	\$137,454.93	\$145,238.07	\$3,450,857.21	\$1,193,918.35	\$2,256,938.86
Total Expenditures:	\$1,136,354.02	\$311,732.23	\$824,621.79	\$156,066,129.87	\$67,525,204.65	\$88,540,925.22
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,120.70	\$2,191.55	\$70.85	\$8,756,265.29	\$7,222,328.23	(\$1,533,937.06)
Other Financing Uses:	\$46,673.00	\$17,322.29	\$29,350.71	\$8,236,094.59	\$7,019,853.05	\$1,216,241.54
Total Other Financing Sources (Uses):	(\$44,552.30)	(\$15,130.74)	\$29,421.56	\$520,170.70	\$202,475.18	(\$317,695.52)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$74,113.43)	\$141,983.41	\$216,096.84	(\$15,073,974.07)	(\$3,066,066.13)	\$12,007,907.94
Beginning Fund Balance - Oct. 1:	\$597,993.65	\$599,509.49	\$1,515.84	\$54,012,348.65	\$53,493,245.47	(\$519,103.18)
Ending Fund Balance:	\$523,880.22	\$741,492.90	\$217,612.68	\$38,938,374.58	\$50,427,179.34	\$11,488,804.76

Information in this report has been reconciled to the corresponding bank statements.