

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 11**

**041 - Lee County Schools**

041 - Lee County Schools	EXPENDABLE TRUST		VARIANCE	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$81,812,091.87	\$77,287,470.87	(\$4,524,621.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,035,532.89	\$23,903,536.07	(\$3,131,996.82)
Local Sources	\$993,247.00	\$1,035,617.73	\$42,370.73	\$46,848,229.78	\$43,087,590.88	(\$3,760,638.90)
Other Sources	\$0.00	\$0.00	\$0.00	\$387,950.00	\$364,541.55	(\$23,408.45)
Total Revenues:	\$993,247.00	\$1,035,617.73	\$42,370.73	\$156,083,804.54	\$144,643,139.37	(\$11,440,665.17)
Expenditures						
Instructional Services	\$244,125.35	\$363,078.60	(\$118,953.25)	\$72,354,199.16	\$67,918,805.31	\$4,435,393.85
Instructional Support Services	\$398,929.13	\$354,242.82	\$44,686.31	\$20,325,346.95	\$19,452,182.81	\$873,164.14
Operation & Maintenance Services	\$23,050.00	\$3,031.34	\$20,018.66	\$18,193,300.83	\$15,206,752.11	\$2,986,548.72
Auxiliary Services	\$33,101.25	\$13,128.71	\$19,972.54	\$16,238,230.25	\$13,727,634.96	\$2,510,595.29
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,350,440.75	\$3,917,847.09	\$432,593.66
Total Outlay	\$0.00	\$0.00	\$0.00	\$16,729,286.82	\$26,989,634.93	(\$10,260,348.11)
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,953,146.53	\$5,464,316.96	\$488,829.57
Other Expenditures	\$313,849.00	\$261,051.16	\$52,797.84	\$5,106,511.57	\$4,383,734.97	\$722,776.60
Total Expenditures:	\$1,013,054.73	\$994,532.63	\$18,522.10	\$159,250,462.86	\$157,060,909.14	\$2,189,553.72
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$11,599.05	\$11,529.05	\$8,703,141.65	\$50,405,261.82	\$41,702,120.17
Other Financing Uses:	\$43,880.00	\$65,010.88	(\$21,130.88)	\$8,244,570.65	\$28,250,572.69	(\$20,006,002.04)
Total Other Financing Sources (Uses):	(\$43,810.00)	(\$53,411.83)	(\$9,601.83)	\$458,571.00	\$22,154,689.13	\$21,696,118.13
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$63,617.73)	(\$12,326.73)	\$51,291.00	(\$2,708,087.32)	\$9,736,919.36	\$12,445,006.68
Beginning Fund Balance - Oct. 1:	\$618,811.70	\$618,811.70	\$0.00	\$43,346,168.28	\$43,346,168.28	\$0.00
Ending Fund Balance:	\$555,193.97	\$606,484.97	\$51,291.00	\$40,638,080.96	\$53,083,087.64	\$12,445,006.68

Information in this report has been reconciled to the corresponding bank statements.