

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
Other Sources	\$0.00	\$0.00	\$0.00	\$387,950.00	\$243,135.53	(\$144,814.47)
State Sources	\$0.00	\$0.00	\$0.00	\$77,828,436.27	\$49,024,489.15	(\$28,803,947.12)
Federal Sources	\$0.00	\$0.00	\$0.00	\$31,430,061.15	\$19,562,047.62	(\$11,868,013.53)
Local Sources	\$993,247.00	\$811,857.42	(\$181,389.58)	\$46,428,116.78	\$35,569,407.79	(\$10,858,708.99)
Total Revenues:	\$993,247.00	\$811,857.42	(\$181,389.58)	\$156,074,564.20	\$104,399,080.09	(\$51,675,484.11)
Expenditures						
Instructional Services	\$244,125.35	\$243,749.46	\$375.89	\$68,375,135.52	\$51,059,639.07	\$17,315,496.45
Instructional Support Services	\$398,929.13	\$271,456.50	\$127,472.63	\$21,525,203.78	\$14,249,754.35	\$7,275,449.43
Operation & Maintenance Services	\$23,050.00	\$3,031.34	\$20,018.66	\$20,849,490.98	\$10,421,456.58	\$10,428,034.40
Auxiliary Services	\$33,101.25	\$12,073.46	\$21,027.79	\$16,374,991.25	\$10,516,325.31	\$5,858,665.94
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,528,807.75	\$2,763,191.69	\$1,765,616.06
Total Outlay	\$0.00	\$0.00	\$0.00	\$13,260,243.65	\$12,413,560.65	\$846,683.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,605,563.17	\$4,520,355.32	\$1,085,207.85
Other Expenditures	\$313,849.00	\$224,791.16	\$89,057.84	\$7,876,999.34	\$2,400,763.21	\$5,476,236.13
Total Expenditures:	\$1,013,054.73	\$755,101.92	\$257,952.81	\$158,396,435.44	\$108,345,046.18	\$50,051,389.26
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$5,957.14	\$5,887.14	\$8,355,558.29	\$49,221,378.06	\$40,865,819.77
Other Financing Uses:	\$43,880.00	\$30,332.75	\$13,547.25	\$7,896,987.29	\$27,200,028.95	(\$19,303,041.66)
Total Other Financing Sources (Uses):	(\$43,810.00)	(\$24,375.61)	\$19,434.39	\$458,571.00	\$22,021,349.11	\$21,562,778.11
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$63,617.73)	\$32,379.89	\$95,997.62	(\$1,863,300.24)	\$18,075,383.02	\$19,938,683.26
Beginning Fund Balance - Oct. 1:	\$606,789.98	\$618,811.70	\$12,021.72	\$39,012,207.03	\$43,346,168.28	\$4,333,961.25
Ending Fund Balance:	\$543,172.25	\$651,191.59	\$108,019.34	\$37,148,906.79	\$61,421,551.30	\$24,272,644.51

Information in this report has been reconciled to the corresponding bank statements.