

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 07**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$77,828,436.27	\$42,360,829.40	(\$35,467,606.87)
Federal Sources	\$0.00	\$0.00	\$0.00	\$31,430,061.15	\$7,455,250.11	(\$23,974,811.04)
Local Sources	\$993,247.00	\$718,433.55	(\$274,813.45)	\$46,428,116.78	\$32,895,564.31	(\$13,532,552.47)
Other Sources	\$0.00	\$0.00	\$0.00	\$387,950.00	\$202,039.18	(\$185,910.82)
Total Revenues:	\$993,247.00	\$718,433.55	(\$274,813.45)	\$156,074,564.20	\$82,913,683.00	(\$73,160,881.20)
Expenditures						
Instructional Services	\$244,125.35	\$169,462.20	\$74,663.15	\$68,375,135.52	\$45,284,145.61	\$23,090,989.91
Instructional Support Services	\$398,929.13	\$168,977.11	\$229,952.02	\$21,525,203.78	\$12,298,715.99	\$9,226,487.79
Operation & Maintenance Services	\$23,050.00	\$2,971.34	\$20,078.66	\$20,849,490.98	\$9,141,613.31	\$11,707,877.67
Auxiliary Services	\$33,101.25	\$10,213.21	\$22,888.04	\$16,374,991.25	\$9,220,780.22	\$7,154,211.03
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,528,807.75	\$2,420,062.54	\$2,108,745.21
Total Outlay	\$0.00	\$0.00	\$0.00	\$13,260,243.65	\$5,568,170.90	\$7,692,072.75
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,605,563.17	\$4,520,123.21	\$1,085,439.96
Other Expenditures	\$313,849.00	\$197,009.95	\$116,839.05	\$7,876,999.34	\$2,062,166.35	\$5,814,832.99
Total Expenditures:	\$1,013,054.73	\$548,633.81	\$464,420.92	\$158,396,435.44	\$90,515,778.13	\$67,880,657.31
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$5,202.14	\$5,132.14	\$8,355,558.29	\$49,136,914.35	\$40,781,356.06
Other Financing Uses:	\$43,880.00	\$25,019.48	\$18,860.52	\$7,896,987.29	\$27,146,466.97	(\$19,249,479.68)
Total Other Financing Sources (Uses):	(\$43,810.00)	(\$19,817.34)	\$23,992.66	\$458,571.00	\$21,990,447.38	\$21,531,876.38
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$63,617.73)	\$149,982.40	\$213,600.13	(\$1,863,300.24)	\$14,388,352.25	\$16,251,652.49
Beginning Fund Balance - Oct. 1:	\$606,789.98	\$618,811.70	\$12,021.72	\$39,012,207.03	\$43,346,168.28	\$4,333,961.25
Ending Fund Balance:	\$543,172.25	\$768,794.10	\$225,621.85	\$37,148,906.79	\$57,734,520.53	\$20,585,613.74

Information in this report has been reconciled to the corresponding bank statements.