

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

041 - Lee County Schools

041 - Lee County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$80,121,085.80	\$78,514,588.53	
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,716,931.58	\$21,821,352.90	
Local Sources	\$1,053,457.00	\$1,122,174.40	\$68,717.40	\$43,030,906.22	\$45,023,027.05	
Other Sources	\$0.00	\$0.00	\$0.00	\$298,550.00	\$388,190.62	
Total Revenues:	\$1,053,457.00	\$1,122,174.40	\$68,717.40	\$161,167,473.60	\$145,747,159.10	
Expenditures						
Instructional Services	\$378,635.35	\$328,385.33	\$50,250.02	\$68,833,658.26	\$67,045,758.87	
Instructional Support Services	\$384,529.21	\$412,030.23	(\$27,501.02)	\$22,144,983.73	\$19,345,307.81	
Operation & Maintenance Services	\$19,050.00	\$10,402.08	\$8,647.92	\$18,938,523.92	\$14,410,741.74	
Auxiliary Services	\$25,510.00	\$27,087.03	(\$1,577.03)	\$15,355,429.31	\$15,972,250.98	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,029,057.48	\$4,192,345.47	
Total Outlay	\$0.00	\$0.00	\$0.00	\$17,546,857.96	\$6,196,173.56	
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,602,704.99	\$5,580,005.24	
Other Expenditures	\$277,547.00	\$299,906.24	(\$22,359.24)	\$9,179,915.16	\$5,485,573.52	
Total Expenditures:	\$1,085,271.56	\$1,077,810.91	\$7,460.65	\$161,631,130.81	\$138,228,157.19	
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$27,550.80	\$27,480.80	\$10,302,857.28	\$7,838,459.94	
Other Financing Uses:	\$27,550.00	\$71,964.86	(\$44,414.86)	\$9,798,910.33	\$7,304,259.76	
Total Other Financing Sources (Uses):	(\$27,480.00)	(\$44,414.06)	(\$16,934.06)	\$503,946.95	\$534,200.18	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$59,294.56)	(\$50.57)	\$59,243.99	\$40,289.74	\$8,053,202.09	
Beginning Fund Balance - Oct. 1:	\$618,862.27	\$618,862.27	\$0.00	\$35,269,307.12	\$35,269,307.12	
Ending Fund Balance - Sept. 30:	\$559,567.71	\$618,811.70	\$59,243.99	\$35,309,596.86	\$43,322,509.21	

Information in this report has been reconciled to the corresponding bank statements.