

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 11**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$80,121,085.80	\$67,168,883.54	(\$12,952,202.26)
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,716,931.58	\$19,770,904.75	(\$17,946,026.83)
Local Sources	\$1,053,457.00	\$952,763.97	(\$100,693.03)	\$43,030,906.22	\$39,888,205.24	(\$3,142,700.98)
Other Sources	\$0.00	\$0.00	\$0.00	\$298,550.00	\$344,795.76	\$46,245.76
Total Revenues:	\$1,053,457.00	\$952,763.97	(\$100,693.03)	\$161,167,473.60	\$127,172,789.29	(\$33,994,684.31)
Expenditures						
Instructional Services	\$378,635.35	\$297,310.53	\$81,324.82	\$68,833,658.26	\$58,659,158.27	\$10,174,499.99
Instructional Support Services	\$384,529.21	\$388,738.47	(\$4,209.26)	\$22,144,983.73	\$17,298,644.13	\$4,846,339.60
Operation & Maintenance Services	\$19,050.00	\$10,402.08	\$8,647.92	\$18,938,523.92	\$12,430,024.72	\$6,508,499.20
Auxiliary Services	\$25,510.00	\$23,737.53	\$1,772.47	\$15,355,429.31	\$14,192,686.53	\$1,162,742.78
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,029,057.48	\$3,806,668.72	\$222,388.76
Total Outlay	\$0.00	\$0.00	\$0.00	\$17,546,857.96	\$1,735,363.75	\$15,811,494.21
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,602,704.99	\$4,876,912.94	\$725,792.05
Other Expenditures	\$277,547.00	\$255,735.59	\$21,811.41	\$9,179,915.16	\$5,036,016.91	\$4,143,898.25
Total Expenditures:	\$1,085,271.56	\$975,924.20	\$109,347.36	\$161,631,130.81	\$118,035,475.97	\$43,595,654.84
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$21,607.96	\$21,537.96	\$10,302,857.28	\$7,650,591.27	(\$2,652,266.01)
Other Financing Uses:	\$27,550.00	\$65,202.00	(\$37,652.00)	\$9,798,910.33	\$7,206,526.58	\$2,592,383.75
Total Other Financing Sources (Uses):	(\$27,480.00)	(\$43,594.04)	(\$16,114.04)	\$503,946.95	\$444,064.69	(\$59,882.26)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$59,294.56)	(\$66,754.27)	(\$7,459.71)	\$40,289.74	\$9,581,378.01	\$9,541,088.27
Beginning Fund Balance - Oct. 1:	\$618,862.27	\$618,862.27	\$0.00	\$35,269,307.12	\$35,269,307.12	\$0.00
Ending Fund Balance:	\$559,567.71	\$552,108.00	(\$7,459.71)	\$35,309,596.86	\$44,850,685.13	\$9,541,088.27

Information in this report has been reconciled to the corresponding bank statements.