

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 10**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$80,121,085.80	\$61,241,416.54	(\$18,879,669.26)
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,716,931.58	\$15,242,720.96	(\$22,474,210.62)
Local Sources	\$1,053,457.00	\$855,709.20	(\$197,747.80)	\$43,030,906.22	\$37,199,501.26	(\$5,831,404.96)
Other Sources	\$0.00	\$0.00	\$0.00	\$298,550.00	\$338,202.23	\$39,652.23
Total Revenues:	\$1,053,457.00	\$855,709.20	(\$197,747.80)	\$161,167,473.60	\$114,021,840.99	(\$47,145,632.61)
Expenditures						
Instructional Services	\$378,635.35	\$284,684.79	\$93,950.56	\$68,833,658.26	\$53,023,390.92	\$15,810,267.34
Instructional Support Services	\$384,529.21	\$341,631.79	\$42,897.42	\$22,144,983.73	\$15,379,489.94	\$6,765,493.79
Operation & Maintenance Services	\$19,050.00	\$8,202.08	\$10,847.92	\$18,938,523.92	\$11,135,159.07	\$7,803,364.85
Auxiliary Services	\$25,510.00	\$23,737.53	\$1,772.47	\$15,355,429.31	\$12,213,050.83	\$3,142,378.48
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,029,057.48	\$3,444,710.63	\$584,346.85
Total Outlay	\$0.00	\$0.00	\$0.00	\$17,546,857.96	\$1,735,363.75	\$15,811,494.21
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,602,704.99	\$4,876,912.94	\$725,792.05
Other Expenditures	\$277,547.00	\$228,219.18	\$49,327.82	\$9,179,915.16	\$4,692,194.60	\$4,487,720.56
Total Expenditures:	\$1,085,271.56	\$886,475.37	\$198,796.19	\$161,631,130.81	\$106,500,272.68	\$55,130,858.13
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$19,255.96	\$19,185.96	\$10,302,857.28	\$7,502,118.39	(\$2,800,738.89)
Other Financing Uses:	\$27,550.00	\$63,270.81	(\$35,720.81)	\$9,798,910.33	\$7,137,642.66	\$2,661,267.67
Total Other Financing Sources (Uses):	(\$27,480.00)	(\$44,014.85)	(\$16,534.85)	\$503,946.95	\$364,475.73	(\$139,471.22)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$59,294.56)	(\$74,781.02)	(\$15,486.46)	\$40,289.74	\$7,886,044.04	\$7,845,754.30
Beginning Fund Balance - Oct. 1:	\$618,862.27	\$618,862.27	\$0.00	\$35,269,307.12	\$35,269,307.12	\$0.00
Ending Fund Balance:	\$559,567.71	\$544,081.25	(\$15,486.46)	\$35,309,596.86	\$43,155,351.16	\$7,845,754.30

Information in this report has been reconciled to the corresponding bank statements.