

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 09**

041 - Lee County Schools

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EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$80,121,085.80	\$50,037,735.54	(\$30,083,350.26)
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,716,931.58	\$13,087,031.58	(\$24,629,900.00)
Local Sources	\$1,053,457.00	\$809,613.57	(\$243,843.43)	\$43,030,906.22	\$34,914,921.85	(\$8,115,984.37)
Other Sources	\$0.00	\$0.00	\$0.00	\$298,550.00	\$334,138.47	\$35,588.47
Total Revenues:	\$1,053,457.00	\$809,613.57	(\$243,843.43)	\$161,167,473.60	\$98,373,827.44	(\$62,793,646.16)
Expenditures						
Instructional Services	\$378,635.35	\$262,054.43	\$116,580.92	\$68,833,658.26	\$48,185,472.13	\$20,648,186.13
Instructional Support Services	\$384,529.21	\$292,705.99	\$91,823.22	\$22,144,983.73	\$13,486,265.77	\$8,658,717.96
Operation & Maintenance Services	\$19,050.00	\$8,202.08	\$10,847.92	\$18,938,523.92	\$9,986,964.11	\$8,951,559.81
Auxiliary Services	\$25,510.00	\$22,379.18	\$3,130.82	\$15,355,429.31	\$11,115,664.79	\$4,239,764.52
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,029,057.48	\$3,053,648.70	\$975,408.78
Total Outlay	\$0.00	\$0.00	\$0.00	\$17,546,857.96	\$1,487,104.17	\$16,059,753.79
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,602,704.99	\$4,692,504.11	\$910,200.88
Other Expenditures	\$277,547.00	\$220,232.08	\$57,314.92	\$9,179,915.16	\$2,702,114.53	\$6,477,800.63
Total Expenditures:	\$1,085,271.56	\$805,573.76	\$279,697.80	\$161,631,130.81	\$94,709,738.31	\$66,921,392.50
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$19,033.96	\$18,963.96	\$10,302,857.28	\$7,013,274.83	(\$3,289,582.45)
Other Financing Uses:	\$27,550.00	\$62,760.17	(\$35,210.17)	\$9,798,910.33	\$6,630,789.31	\$3,168,121.02
Total Other Financing Sources (Uses):	(\$27,480.00)	(\$43,726.21)	(\$16,246.21)	\$503,946.95	\$382,485.52	(\$121,461.43)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$59,294.56)	(\$39,686.40)	\$19,608.16	\$40,289.74	\$4,046,574.65	\$4,006,284.91
Beginning Fund Balance - Oct. 1:	\$618,862.27	\$618,862.27	\$0.00	\$35,269,307.12	\$35,269,307.12	\$0.00
Ending Fund Balance:	\$559,567.71	\$579,175.87	\$19,608.16	\$35,309,596.86	\$39,315,881.77	\$4,006,284.91

Information in this report has been reconciled to the corresponding bank statements.