

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 06**

041 - Lee County Schools

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	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$74,158,635.00	\$31,729,447.91	(\$42,429,187.09)
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,020,191.25	\$5,589,260.01	(\$15,430,931.24)
Local Sources	\$1,053,457.00	\$627,376.57	(\$426,080.43)	\$42,669,756.22	\$28,260,257.07	(\$14,409,499.15)
Other Sources	\$0.00	\$0.00	\$0.00	\$298,550.00	\$217,620.11	(\$80,929.89)
Total Revenues:	\$1,053,457.00	\$627,376.57	(\$426,080.43)	\$138,147,132.47	\$65,796,585.10	(\$72,350,547.37)
Expenditures						
Instructional Services	\$378,635.35	\$217,753.40	\$160,881.95	\$63,260,264.86	\$31,197,366.69	\$32,062,898.17
Instructional Support Services	\$384,529.21	\$125,622.06	\$258,907.15	\$18,827,487.72	\$8,703,562.65	\$10,123,925.07
Operation & Maintenance Services	\$19,050.00	\$4,585.00	\$14,465.00	\$13,247,888.00	\$7,042,499.26	\$6,205,388.74
Auxiliary Services	\$25,510.00	\$16,161.43	\$9,348.57	\$14,844,363.40	\$7,448,283.70	\$7,396,079.70
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,648,459.48	\$1,973,489.69	\$1,674,969.79
Total Outlay	\$0.00	\$0.00	\$0.00	\$13,067,581.96	\$1,147,546.34	\$11,920,035.62
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,602,704.99	\$4,239,624.69	\$1,363,080.30
Other Expenditures	\$277,547.00	\$159,781.13	\$117,765.87	\$4,092,687.27	\$1,642,881.93	\$2,449,805.34
Total Expenditures:	\$1,085,271.56	\$523,903.02	\$561,368.54	\$136,591,437.68	\$63,395,254.95	\$73,196,182.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$14,362.92	\$14,292.92	\$10,692,752.69	\$6,160,075.49	(\$4,532,677.20)
Other Financing Uses:	\$27,550.00	\$32,123.36	(\$4,573.36)	\$10,152,805.74	\$5,937,828.13	\$4,214,977.61
Total Other Financing Sources (Uses):	(\$27,480.00)	(\$17,760.44)	\$9,719.56	\$539,946.95	\$222,247.36	(\$317,699.59)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$59,294.56)	\$85,713.11	\$145,007.67	\$2,095,641.74	\$2,623,577.51	\$527,935.77
Beginning Fund Balance - Oct. 1:	\$484,278.90	\$618,862.27	\$134,583.37	\$32,993,952.31	\$35,269,307.12	\$2,275,354.81
Ending Fund Balance:	\$424,984.34	\$704,575.38	\$279,591.04	\$35,089,594.05	\$37,892,884.63	\$2,803,290.58

Information in this report has been reconciled to the corresponding bank statements.