

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 04**

041 - Lee County Schools

| 041 - Lee County Schools | | | | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS | | |
|--|----------------|--|----------------|---|--|-------------------|
| EXPENDABLE TRUST | | VARIANCE Favorable (Unfavorable) | | | VARIANCE Favorable (Unfavorable) | |
| Description | Budget | Actual | | Budget | Actual | |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$74,158,635.00 | \$21,204,861.91 | (\$52,953,773.09) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$21,020,191.25 | \$3,452,905.53 | (\$17,567,285.72) |
| Local Sources | \$1,053,457.00 | \$385,883.05 | (\$667,573.95) | \$42,669,756.22 | \$21,862,194.08 | (\$20,807,562.14) |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$298,550.00 | \$178,216.09 | (\$120,333.91) |
| Total Revenues: | \$1,053,457.00 | \$385,883.05 | (\$667,573.95) | \$138,147,132.47 | \$46,698,177.61 | (\$91,448,954.86) |
| Expenditures | | | | | | |
| Instructional Services | \$378,635.35 | \$114,786.22 | \$263,849.13 | \$63,260,264.86 | \$20,530,386.87 | \$42,729,877.99 |
| Instructional Support Services | \$384,529.21 | \$68,425.54 | \$316,103.67 | \$18,827,487.72 | \$5,665,622.85 | \$13,161,864.87 |
| Operation & Maintenance Services | \$19,050.00 | \$2,405.00 | \$16,645.00 | \$13,247,888.00 | \$4,536,723.73 | \$8,711,164.27 |
| Auxiliary Services | \$25,510.00 | \$15,206.83 | \$10,303.17 | \$14,844,363.40 | \$4,697,786.78 | \$10,146,576.62 |
| Expendable Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$3,648,459.48 | \$1,348,375.94 | \$2,300,083.54 |
| Total Outlay | \$0.00 | \$0.00 | \$0.00 | \$13,067,581.96 | \$1,050,949.84 | \$12,016,632.12 |
| Expendable Service | \$0.00 | \$0.00 | \$0.00 | \$5,602,704.99 | \$4,239,624.69 | \$1,363,080.30 |
| Other Expenditures | \$277,547.00 | \$106,981.61 | \$170,565.39 | \$4,092,687.27 | \$1,059,162.00 | \$3,033,525.27 |
| Total Expenditures: | \$1,085,271.56 | \$307,805.20 | \$777,466.36 | \$136,591,437.68 | \$43,128,632.70 | \$93,462,804.98 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$70.00 | \$6,744.63 | \$6,674.63 | \$10,692,752.69 | \$5,853,975.37 | (\$4,838,777.32) |
| Other Financing Uses: | \$27,550.00 | \$23,522.30 | \$4,027.70 | \$10,152,805.74 | \$5,746,697.68 | \$4,406,108.06 |
| Total Other Financing Sources (Uses): | (\$27,480.00) | (\$16,777.67) | \$10,702.33 | \$539,946.95 | \$107,277.69 | (\$432,669.26) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (\$59,294.56) | \$61,300.18 | \$120,594.74 | \$2,095,641.74 | \$3,676,822.60 | \$1,581,180.86 |
| Beginning Fund Balance - Oct. 1: | \$484,278.90 | \$618,862.27 | \$134,583.37 | \$32,993,952.31 | \$35,269,307.12 | \$2,275,354.81 |
| Ending Fund Balance: | \$424,984.34 | \$680,162.45 | \$255,178.11 | \$35,089,594.05 | \$38,946,129.72 | \$3,856,535.67 |

Information in this report has been reconciled to the corresponding bank statements.