

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 01**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$74,158,635.00	\$5,256,508.00	(\$68,902,127.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,020,191.25	\$588,321.62	(\$20,431,869.63)
Local Sources	\$1,053,457.00	\$129,174.60	(\$924,282.40)	\$42,669,756.22	\$835,943.56	(\$41,833,812.66)
Other Sources	\$0.00	\$0.00	\$0.00	\$298,550.00	\$11,994.20	(\$286,555.80)
Total Revenues:	\$1,053,457.00	\$129,174.60	(\$924,282.40)	\$138,147,132.47	\$6,692,767.38	(\$131,454,365.09)
Expenditures						
Instructional Services	\$378,635.35	\$14,904.11	\$363,731.24	\$63,260,264.86	\$5,064,566.70	\$58,195,698.16
Instructional Support Services	\$384,529.21	\$17,491.61	\$367,037.60	\$18,827,487.72	\$1,305,703.48	\$17,521,784.24
Operation & Maintenance Services	\$19,050.00	\$480.00	\$18,570.00	\$13,247,888.00	\$1,481,536.48	\$11,766,351.52
Auxiliary Services	\$25,510.00	\$954.60	\$24,555.40	\$14,844,363.40	\$1,060,297.67	\$13,784,065.73
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,648,459.48	\$310,187.04	\$3,338,272.44
Total Outlay	\$0.00	\$0.00	\$0.00	\$13,067,581.96	(\$454,885.38)	\$13,522,467.34
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,602,704.99	\$0.00	\$5,602,704.99
Other Expenditures	\$277,547.00	\$18,130.36	\$259,416.64	\$4,092,687.27	\$248,362.51	\$3,844,324.76
Total Expenditures:	\$1,085,271.56	\$51,960.68	\$1,033,310.88	\$136,591,437.68	\$9,015,768.50	\$127,575,669.18
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$469.91	\$399.91	\$10,692,752.69	\$1,092,632.19	(\$9,600,120.50)
Other Financing Uses:	\$27,550.00	\$1,947.38	\$25,602.62	\$10,152,805.74	\$1,184,754.73	\$8,968,051.01
Total Other Financing Sources (Uses):	(\$27,480.00)	(\$1,477.47)	\$26,002.53	\$539,946.95	(\$92,122.54)	(\$632,069.49)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$59,294.56)	\$75,736.45	\$135,031.01	\$2,095,641.74	(\$2,415,123.66)	(\$4,510,765.40)
Beginning Fund Balance - Oct. 1:	\$484,278.90	\$618,862.27	\$134,583.37	\$32,993,952.31	\$35,599,384.11	\$2,605,431.80
Ending Fund Balance:	\$424,984.34	\$694,598.72	\$269,614.38	\$35,089,594.05	\$33,184,260.45	(\$1,905,333.60)

Information in this report has been reconciled to the corresponding bank statements.