

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$65,033,421.00	\$68,004,815.21	\$2,971,394.21
Federal Sources	\$0.00	\$0.00	\$0.00	\$20,161,339.28	\$19,090,041.95	(\$1,071,297.33)
Local Sources	\$941,304.00	\$1,040,745.53	\$99,441.53	\$39,683,242.09	\$40,528,661.60	\$845,419.51
Other Sources	\$0.00	\$0.00	\$0.00	\$206,800.00	\$264,447.13	\$57,647.13
Total Revenues:	\$941,304.00	\$1,040,745.53	\$99,441.53	\$125,084,802.37	\$127,887,965.89	\$2,803,163.52
Expenditures						
Instructional Services	\$235,119.00	\$217,377.18	\$17,741.82	\$65,710,315.34	\$61,062,220.65	\$4,648,094.69
Instructional Support Services	\$400,834.79	\$415,955.05	(\$15,120.26)	\$17,737,111.36	\$17,594,941.52	\$142,169.84
Operation & Maintenance Services	\$16,509.00	\$13,659.47	\$2,849.53	\$12,675,901.00	\$12,707,567.56	(\$31,666.56)
Auxiliary Services	\$22,360.00	\$13,456.27	\$8,903.73	\$13,339,503.21	\$15,097,079.67	(\$1,757,576.46)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,026,927.83	\$3,724,927.36	(\$697,999.53)
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,921,199.92	\$3,717,300.32	\$1,203,899.60
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,046,575.03	\$6,059,491.28	(\$12,916.25)
Other Expenditures	\$288,017.11	\$268,288.65	\$19,728.46	\$4,885,048.82	\$4,222,504.91	\$662,543.91
Total Expenditures:	\$962,839.90	\$928,736.62	\$34,103.28	\$128,342,582.51	\$124,186,033.27	\$4,156,549.24
Other Financing Sources (Uses)						
Other Financing Sources:	\$570.00	\$16,320.61	\$15,750.61	\$9,835,736.42	\$8,546,133.81	(\$1,289,602.61)
Other Financing Uses:	\$19,934.00	\$52,497.99	(\$32,563.99)	\$9,289,224.21	\$7,843,110.69	\$1,446,113.52
Total Other Financing Sources (Uses):	(\$19,364.00)	(\$36,177.38)	(\$16,813.38)	\$546,512.21	\$703,023.12	\$156,510.91
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$40,899.90)	\$75,831.53	\$116,731.43	(\$2,711,267.93)	\$4,404,955.74	\$7,116,223.67
Beginning Fund Balance - Oct. 1:	\$543,030.74	\$543,030.74	\$0.00	\$31,195,803.65	\$31,194,428.37	(\$1,375.28)
Ending Fund Balance - Sept. 30:	\$502,130.84	\$618,862.27	\$116,731.43	\$28,484,535.72	\$35,599,384.11	\$7,114,848.39

Information in this report has been reconciled to the corresponding bank statements.