

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 10**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$65,033,421.00	\$55,461,365.23 (\$9,572,055.77)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$20,161,339.28	\$14,662,581.68 (\$5,498,757.60)	
Local Sources	\$941,304.00	\$771,476.13	(\$169,827.87)	\$39,683,242.09	\$33,737,722.60 (\$5,945,519.49)	
Other Sources	\$0.00	\$0.00	\$0.00	\$206,800.00	\$223,021.40 \$16,221.40	
Total Revenues:	\$941,304.00	\$771,476.13	(\$169,827.87)	\$125,084,802.37	\$104,084,690.91 (\$21,000,111.46)	
Expenditures						
Instructional Services	\$235,119.00	\$159,899.78	\$75,219.22	\$65,710,315.34	\$49,239,340.47 \$16,470,974.87	
Instructional Support Services	\$400,834.79	\$281,623.18	\$119,211.61	\$17,737,111.36	\$13,749,210.34 \$3,987,901.02	
Operation & Maintenance Services	\$16,509.00	\$11,825.90	\$4,683.10	\$12,675,901.00	\$9,536,182.97 \$3,139,718.03	
Auxiliary Services	\$22,360.00	\$11,967.36	\$10,392.64	\$13,339,503.21	\$12,114,986.86 \$1,224,516.35	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,026,927.83	\$2,933,283.45 \$93,644.38	
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,921,199.92	\$1,227,574.15 \$3,693,625.77	
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,046,575.03	\$4,870,208.22 \$1,176,366.81	
Other Expenditures	\$288,017.11	\$203,440.77	\$84,576.34	\$4,885,048.82	\$3,663,128.46 \$1,221,920.36	
Total Expenditures:	\$962,839.90	\$668,756.99	\$294,082.91	\$128,342,582.51	\$97,333,914.92 \$31,008,667.59	
Other Financing Sources (Uses)						
Other Financing Sources:	\$570.00	\$9,565.61	\$8,995.61	\$9,835,736.42	\$7,454,488.85 (\$2,381,247.57)	
Other Financing Uses:	\$19,934.00	\$41,599.84	(\$21,665.84)	\$9,289,224.21	\$7,041,699.49 \$2,247,524.72	
Total Other Financing Sources (Uses):	(\$19,364.00)	(\$32,034.23)	(\$12,670.23)	\$546,512.21	\$412,789.36 (\$133,722.85)	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$40,899.90)	\$70,684.91	\$111,584.81	(\$2,711,267.93)	\$7,163,565.35 \$9,874,833.28	
Beginning Fund Balance - Oct. 1:	\$543,030.74	\$543,030.74	\$0.00	\$31,195,803.65	\$31,194,428.37 (\$1,375.28)	
Ending Fund Balance:	\$502,130.84	\$613,715.65	\$111,584.81	\$28,484,535.72	\$38,357,993.72 \$9,873,458.00	

Information in this report has been reconciled to the corresponding bank statements.