

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 07**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$64,778,903.00	\$36,154,993.23	(\$28,623,909.77)
Federal Sources	\$0.00	\$0.00	\$0.00	\$18,794,942.05	\$10,208,716.04	(\$8,586,226.01)
Local Sources	\$941,304.00	\$613,231.12	(\$328,072.88)	\$39,683,242.09	\$27,945,455.73	(\$11,737,786.36)
Other Sources	\$0.00	\$0.00	\$0.00	\$206,800.00	\$171,605.11	(\$35,194.89)
Total Revenues:	\$941,304.00	\$613,231.12	(\$328,072.88)	\$123,463,887.14	\$74,480,770.11	(\$48,983,117.03)
Expenditures						
Instructional Services	\$235,119.00	\$126,797.40	\$108,321.60	\$64,315,986.73	\$34,455,579.49	\$29,860,407.24
Instructional Support Services	\$400,834.79	\$170,109.15	\$230,725.64	\$17,442,207.71	\$9,112,114.02	\$8,330,093.69
Operation & Maintenance Services	\$16,509.00	\$7,435.90	\$9,073.10	\$12,675,901.00	\$6,389,371.59	\$6,286,529.41
Auxiliary Services	\$22,360.00	\$10,610.61	\$11,749.39	\$13,482,639.00	\$8,919,378.80	\$4,563,260.20
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,026,124.00	\$2,024,484.94	\$1,001,639.06
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,147,345.92	\$649,276.00	\$498,069.92
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,046,575.03	\$4,398,509.32	\$1,648,065.71
Other Expenditures	\$288,017.11	\$157,483.53	\$130,533.58	\$4,909,205.92	\$2,013,503.28	\$2,895,702.64
Total Expenditures:	\$962,839.90	\$472,436.59	\$490,403.31	\$123,045,985.31	\$67,962,217.44	\$55,083,767.87
Other Financing Sources (Uses)						
Other Financing Sources:	\$570.00	\$9,411.21	\$8,841.21	\$7,900,294.21	\$6,215,011.36	(\$1,685,282.85)
Other Financing Uses:	\$19,934.00	\$21,250.02	(\$1,316.02)	\$7,289,224.21	\$6,086,765.03	\$1,202,459.18
Total Other Financing Sources (Uses):	(\$19,364.00)	(\$11,838.81)	\$7,525.19	\$611,070.00	\$128,246.33	(\$482,823.67)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$40,899.90)	\$128,955.72	\$169,855.62	\$1,028,971.83	\$6,646,799.00	\$5,617,827.17
Beginning Fund Balance - Oct. 1:	\$515,742.57	\$543,030.74	\$27,288.17	\$30,515,675.38	\$31,194,428.37	\$678,752.99
Ending Fund Balance:	\$474,842.67	\$671,986.46	\$197,143.79	\$31,544,647.21	\$37,841,227.37	\$6,296,580.16

Information in this report has been reconciled to the corresponding bank statements.