

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 03**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$64,778,903.00	\$15,435,765.00	(\$49,343,138.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$18,794,942.05	\$3,265,522.36	(\$15,529,419.69)
Local Sources	\$941,304.00	\$288,917.71	(\$652,386.29)	\$39,683,242.09	\$11,285,295.39	(\$28,397,946.70)
Other Sources	\$0.00	\$0.00	\$0.00	\$206,800.00	\$120,653.98	(\$86,146.02)
Total Revenues:	\$941,304.00	\$288,917.71	(\$652,386.29)	\$123,463,887.14	\$30,107,236.73	(\$93,356,650.41)
Expenditures						
Instructional Services	\$235,119.00	\$38,892.59	\$196,226.41	\$64,315,986.73	\$14,309,013.49	\$50,006,973.24
Instructional Support Services	\$400,834.79	\$62,726.75	\$338,108.04	\$17,442,207.71	\$3,745,092.89	\$13,697,114.82
Operation & Maintenance Services	\$16,509.00	\$0.00	\$16,509.00	\$12,675,901.00	\$2,939,963.86	\$9,735,937.14
Auxiliary Services	\$22,360.00	\$9,021.93	\$13,338.07	\$13,482,639.00	\$3,332,241.77	\$10,150,397.23
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,026,124.00	\$869,224.98	\$2,156,899.02
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,147,345.92	\$203,300.64	\$944,045.28
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,046,575.03	\$373,499.46	\$5,673,075.57
Other Expenditures	\$288,017.11	\$82,831.96	\$205,185.15	\$4,909,205.92	\$817,890.88	\$4,091,315.04
Total Expenditures:	\$962,839.90	\$193,473.23	\$769,366.67	\$123,045,985.31	\$26,590,227.97	\$96,455,757.34
Other Financing Sources (Uses)						
Other Financing Sources:	\$570.00	\$5,846.21	\$5,276.21	\$7,900,294.21	\$1,474,789.85	(\$6,425,504.36)
Other Financing Uses:	\$19,934.00	\$13,590.36	\$6,343.64	\$7,289,224.21	\$1,339,768.10	\$5,949,456.11
Total Other Financing Sources (Uses):	(\$19,364.00)	(\$7,744.15)	\$11,619.85	\$611,070.00	\$135,021.75	(\$476,048.25)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$40,899.90)	\$87,700.33	\$128,600.23	\$1,028,971.83	\$3,652,030.51	\$2,623,058.68
Beginning Fund Balance - Oct. 1:	\$515,742.57	\$543,030.74	\$27,288.17	\$30,515,675.38	\$31,195,652.29	\$679,976.91
Ending Fund Balance:	\$474,842.67	\$630,731.07	\$155,888.40	\$31,544,647.21	\$34,847,682.80	\$3,303,035.59

Information in this report has been reconciled to the corresponding bank statements.