

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2021**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,195,737.36	\$65,142,636.18	\$2,946,898.82
Federal Sources	\$0.00	\$0.00	\$0.00	\$11,971,458.84	\$16,881,860.60	\$4,910,401.76
Local Sources	\$912,894.53	\$711,742.63	(\$201,151.90)	\$33,542,723.80	\$36,701,798.89	\$3,159,075.09
Other Sources	\$0.00	\$0.00	\$0.00	\$227,850.00	\$264,960.00	\$37,110.00
Total Revenues:	\$912,894.53	\$711,742.63	(\$201,151.90)	\$107,937,770.00	\$118,991,255.67	\$11,053,485.67
Expenditures						
Instructional Services	\$203,939.52	\$187,176.43	\$16,763.09	\$57,889,300.23	\$59,186,211.68	(\$1,296,911.45)
Instructional Support Services	\$411,272.06	\$339,680.28	\$71,591.78	\$16,031,722.15	\$15,194,534.02	\$837,188.13
Operation & Maintenance Services	\$8,880.00	\$18,372.31	(\$9,492.31)	\$10,187,514.92	\$11,309,572.31	(\$1,122,057.39)
Auxiliary Services	\$19,101.24	\$4,878.84	\$14,222.40	\$11,804,685.71	\$11,363,128.33	\$441,557.38
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,249,409.68	\$3,742,999.14	(\$493,589.46)
Total Outlay	\$0.00	\$0.00	\$0.00	\$707,000.00	\$2,444,557.98	(\$1,737,557.98)
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,995,258.09	\$6,022,703.96	(\$27,445.87)
Other Expenditures	\$298,487.81	\$178,777.23	\$119,710.58	\$2,943,831.19	\$6,934,213.85	(\$3,990,382.66)
Total Expenditures:	\$941,680.63	\$728,885.09	\$212,795.54	\$108,808,721.97	\$116,197,921.27	(\$7,389,199.30)
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,845.00	\$23,195.68	\$16,350.68	\$7,632,657.53	\$9,602,692.66	\$1,970,035.13
Other Financing Uses:	\$36,645.71	\$24,126.96	\$12,518.75	\$7,090,487.53	\$8,999,403.02	(\$1,908,915.49)
Total Other Financing Sources (Uses):	(\$29,800.71)	(\$931.28)	\$28,869.43	\$542,170.00	\$603,289.64	\$61,119.64
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$58,586.81)	(\$18,073.74)	\$40,513.07	(\$328,781.97)	\$3,396,624.04	\$3,725,406.01
Beginning Fund Balance - Oct. 1:	\$561,104.48	\$561,104.48	\$0.00	\$27,799,028.25	\$27,799,028.25	\$0.00
Ending Fund Balance - Sept. 30:	\$502,517.67	\$543,030.74	\$40,513.07	\$27,470,246.28	\$31,195,652.29	\$3,725,406.01

Information in this report has been reconciled to the corresponding bank statements.