

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 10**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,195,737.36	\$51,240,822.21	(\$10,954,915.15)
Federal Sources	\$0.00	\$0.00	\$0.00	\$11,971,458.84	\$11,682,056.85	(\$289,401.99)
Local Sources	\$912,894.53	\$520,718.14	(\$392,176.39)	\$33,542,723.80	\$31,286,274.04	(\$2,256,449.76)
Other Sources	\$0.00	\$0.00	\$0.00	\$227,850.00	\$235,671.02	\$7,821.02
Total Revenues:	\$912,894.53	\$520,718.14	(\$392,176.39)	\$107,937,770.00	\$94,444,824.12	(\$13,492,945.88)
Expenditures						
Instructional Services	\$203,939.52	\$150,373.14	\$53,566.38	\$57,889,300.23	\$48,209,814.66	\$9,679,485.57
Instructional Support Services	\$411,272.06	\$250,449.99	\$160,822.07	\$16,031,722.15	\$12,149,778.81	\$3,881,943.34
Operation & Maintenance Services	\$8,880.00	\$17,481.61	(\$8,601.61)	\$10,187,514.92	\$8,528,175.24	\$1,659,339.68
Auxiliary Services	\$19,101.24	\$2,845.74	\$16,255.50	\$11,804,685.71	\$8,889,645.90	\$2,915,039.81
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,249,409.68	\$3,009,488.67	\$239,921.01
Total Outlay	\$0.00	\$0.00	\$0.00	\$707,000.00	\$1,853,581.63	(\$1,146,581.63)
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,995,258.09	\$5,043,507.16	\$951,750.93
Other Expenditures	\$298,487.81	\$117,180.49	\$181,307.32	\$2,943,831.19	\$6,339,942.35	(\$3,396,111.16)
Total Expenditures:	\$941,680.63	\$538,330.97	\$403,349.66	\$108,808,721.97	\$94,023,934.42	\$14,784,787.55
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,845.00	\$19,175.68	\$12,330.68	\$7,632,657.53	\$8,756,685.69	\$1,124,028.16
Other Financing Uses:	\$36,645.71	\$16,742.54	\$19,903.17	\$7,090,487.53	\$8,282,338.51	(\$1,191,850.98)
Total Other Financing Sources (Uses):	(\$29,800.71)	\$2,433.14	\$32,233.85	\$542,170.00	\$474,347.18	(\$67,822.82)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$58,586.81)	(\$15,179.69)	\$43,407.12	(\$328,781.97)	\$895,236.88	\$1,224,018.85
Beginning Fund Balance - Oct. 1:	\$561,104.48	\$561,104.48	\$0.00	\$27,799,028.25	\$27,799,028.25	\$0.00
Ending Fund Balance:	\$502,517.67	\$545,924.79	\$43,407.12	\$27,470,246.28	\$28,694,265.13	\$1,224,018.85

Information in this report has been reconciled to the corresponding bank statements.