

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 08**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,583,398.91	\$41,433,148.91	(\$21,150,250.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,938,592.15	\$6,012,628.45	(\$2,925,963.70)
Local Sources	\$1,150,927.51	\$641,746.10	(\$509,181.41)	\$34,173,776.22	\$25,620,044.65	(\$8,553,731.57)
Other Sources	\$0.00	\$0.00	\$0.00	\$229,900.00	\$197,789.64	(\$32,110.36)
Total Revenues:	\$1,150,927.51	\$641,746.10	(\$509,181.41)	\$105,925,667.28	\$73,263,611.65	(\$32,662,055.63)
Expenditures						
Instructional Services	\$300,617.62	\$91,820.57	\$208,797.05	\$56,644,774.44	\$35,057,713.31	\$21,587,061.13
Instructional Support Services	\$442,963.16	\$206,502.99	\$236,460.17	\$14,765,921.21	\$8,936,945.98	\$5,828,975.23
Operation & Maintenance Services	\$9,540.00	\$3,940.00	\$5,600.00	\$8,831,529.96	\$6,468,161.43	\$2,363,368.53
Auxiliary Services	\$27,715.00	\$8,560.87	\$19,154.13	\$12,774,004.70	\$8,183,738.83	\$4,590,265.87
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,065,701.64	\$1,986,765.84	\$1,078,935.80
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$4,221,270.38	\$308,729.62
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,680,412.90	\$4,193,453.58	\$1,486,959.32
Other Expenditures	\$316,142.34	\$198,450.82	\$117,691.52	\$2,805,816.13	\$1,733,618.34	\$1,072,197.79
Total Expenditures:	\$1,096,978.12	\$509,275.25	\$587,702.87	\$109,098,160.98	\$70,781,667.69	\$38,316,493.29
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,532.24	\$3,808.83	(\$8,723.41)	\$10,835,829.52	\$9,565,247.71	(\$1,270,581.81)
Other Financing Uses:	\$30,860.75	\$22,380.77	\$8,479.98	\$6,308,269.52	\$5,272,949.70	\$1,035,319.82
Total Other Financing Sources (Uses):	(\$18,328.51)	(\$18,571.94)	(\$243.43)	\$4,527,560.00	\$4,292,298.01	(\$235,261.99)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$35,620.88	\$113,898.91	\$78,278.03	\$1,355,066.30	\$6,774,241.97	\$5,419,175.67
Beginning Fund Balance - Oct. 1:	\$586,800.81	\$586,800.81	\$0.00	\$21,401,653.68	\$21,401,653.68	\$0.00
Ending Fund Balance:	\$622,421.69	\$700,699.72	\$78,278.03	\$22,756,719.98	\$28,175,895.65	\$5,419,175.67

Information in this report has been reconciled to the corresponding bank statements.