

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 07**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,583,398.91	\$36,256,584.20	(\$26,326,814.71)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,938,592.15	\$5,245,210.18	(\$3,693,381.97)
Local Sources	\$1,150,927.51	\$608,922.77	(\$542,004.74)	\$34,173,776.22	\$24,450,693.00	(\$9,723,083.22)
Other Sources	\$0.00	\$0.00	\$0.00	\$229,900.00	\$197,628.97	(\$32,271.03)
Total Revenues:	\$1,150,927.51	\$608,922.77	(\$542,004.74)	\$105,925,667.28	\$66,150,116.35	(\$39,775,550.93)
Expenditures						
Instructional Services	\$300,617.62	\$90,315.57	\$210,302.05	\$56,644,774.44	\$30,867,886.20	\$25,776,888.24
Instructional Support Services	\$442,963.16	\$195,319.49	\$247,643.67	\$14,765,921.21	\$7,815,983.48	\$6,949,937.73
Operation & Maintenance Services	\$9,540.00	\$2,655.00	\$6,885.00	\$8,831,529.96	\$5,993,152.81	\$2,838,377.15
Auxiliary Services	\$27,715.00	\$8,534.62	\$19,180.38	\$12,774,004.70	\$7,343,748.99	\$5,430,255.71
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,065,701.64	\$1,731,147.10	\$1,334,554.54
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$3,765,468.38	\$764,531.62
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,680,412.90	\$4,145,521.08	\$1,534,891.82
Other Expenditures	\$316,142.34	\$191,763.29	\$124,379.05	\$2,805,816.13	\$1,576,955.37	\$1,228,860.76
Total Expenditures:	\$1,096,978.12	\$488,587.97	\$608,390.15	\$109,098,160.98	\$63,239,863.41	\$45,858,297.57
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,532.24	\$3,808.83	(\$8,723.41)	\$10,835,829.52	\$5,419,310.03	(\$5,416,519.49)
Other Financing Uses:	\$30,860.75	\$22,320.71	\$8,540.04	\$6,308,269.52	\$5,166,558.35	\$1,141,711.17
Total Other Financing Sources (Uses):	(\$18,328.51)	(\$18,511.88)	(\$183.37)	\$4,527,560.00	\$252,751.68	(\$4,274,808.32)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$35,620.88	\$101,822.92	\$66,202.04	\$1,355,066.30	\$3,163,004.62	\$1,807,938.32
Beginning Fund Balance - Oct. 1:	\$586,800.81	\$586,800.81	\$0.00	\$21,401,653.68	\$21,401,653.68	\$0.00
Ending Fund Balance:	\$622,421.69	\$688,623.73	\$66,202.04	\$22,756,719.98	\$24,564,658.30	\$1,807,938.32

Information in this report has been reconciled to the corresponding bank statements.