

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 06**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,582,898.91	\$30,135,816.20	(\$32,447,082.71)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,938,592.15	\$4,741,323.62	(\$4,197,268.53)
Local Sources	\$1,150,927.51	\$593,601.65	(\$557,325.86)	\$34,173,776.22	\$22,958,820.61	(\$11,214,955.61)
Other Sources	\$0.00	\$0.00	\$0.00	\$229,900.00	\$184,100.59	(\$45,799.41)
Total Revenues:	\$1,150,927.51	\$593,601.65	(\$557,325.86)	\$105,925,167.28	\$58,020,061.02	(\$47,905,106.26)
Expenditures						
Instructional Services	\$300,617.62	\$88,131.57	\$212,486.05	\$56,644,274.44	\$26,604,668.63	\$30,039,605.81
Instructional Support Services	\$442,963.16	\$155,599.97	\$287,363.19	\$14,767,440.21	\$6,750,681.10	\$8,016,759.11
Operation & Maintenance Services	\$9,540.00	\$2,655.00	\$6,885.00	\$8,831,529.96	\$5,430,813.61	\$3,400,716.35
Auxiliary Services	\$27,715.00	\$8,405.87	\$19,309.13	\$12,774,004.70	\$6,523,467.33	\$6,250,537.37
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,065,701.64	\$1,497,309.29	\$1,568,392.35
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$3,569,599.90	\$960,400.10
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,680,412.90	\$4,106,096.08	\$1,574,316.82
Other Expenditures	\$316,142.34	\$190,569.46	\$125,572.88	\$2,804,297.13	\$1,413,762.08	\$1,390,535.05
Total Expenditures:	\$1,096,978.12	\$445,361.87	\$651,616.25	\$109,097,660.98	\$55,896,398.02	\$53,201,262.96
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,532.24	\$3,808.83	(\$8,723.41)	\$10,835,829.52	\$5,278,293.87	(\$5,557,535.65)
Other Financing Uses:	\$30,860.75	\$22,140.54	\$8,720.21	\$6,308,269.52	\$5,058,377.84	\$1,249,891.68
Total Other Financing Sources (Uses):	(\$18,328.51)	(\$18,331.71)	(\$3.20)	\$4,527,560.00	\$219,916.03	(\$4,307,643.97)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$35,620.88	\$129,908.07	\$94,287.19	\$1,355,066.30	\$2,343,579.03	\$988,512.73
Beginning Fund Balance - Oct. 1:	\$586,800.81	\$586,800.81	\$0.00	\$21,401,653.68	\$21,401,653.68	\$0.00
Ending Fund Balance:	\$622,421.69	\$716,708.88	\$94,287.19	\$22,756,719.98	\$23,745,232.71	\$988,512.73

Information in this report has been reconciled to the corresponding bank statements.