

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 05**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,582,898.91	\$25,222,549.20	(\$37,360,349.71)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,938,592.15	\$4,100,596.06	(\$4,837,996.09)
Local Sources	\$1,150,927.51	\$536,340.32	(\$614,587.19)	\$34,173,776.22	\$21,128,775.96	(\$13,045,000.26)
Other Sources	\$0.00	\$0.00	\$0.00	\$229,900.00	\$171,215.08	(\$58,684.92)
Total Revenues:	\$1,150,927.51	\$536,340.32	(\$614,587.19)	\$105,925,167.28	\$50,623,136.30	(\$55,302,030.98)
Expenditures						
Instructional Services	\$300,617.62	\$73,852.15	\$226,765.47	\$56,644,274.44	\$22,189,469.78	\$34,454,804.66
Instructional Support Services	\$442,963.16	\$125,947.36	\$317,015.80	\$14,767,440.21	\$5,617,542.31	\$9,149,897.90
Operation & Maintenance Services	\$9,540.00	\$2,535.00	\$7,005.00	\$8,831,529.96	\$4,669,143.15	\$4,162,386.81
Auxiliary Services	\$27,715.00	\$7,442.12	\$20,272.88	\$12,774,004.70	\$5,440,045.32	\$7,333,959.38
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,065,701.64	\$1,173,896.64	\$1,891,805.00
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$3,043,813.22	\$1,486,186.78
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,680,412.90	\$4,065,356.91	\$1,615,055.99
Other Expenditures	\$316,142.34	\$172,129.84	\$144,012.50	\$2,804,297.13	\$1,185,397.17	\$1,618,899.96
Total Expenditures:	\$1,096,978.12	\$381,906.47	\$715,071.65	\$109,097,660.98	\$47,384,664.50	\$61,712,996.48
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,532.24	\$3,808.83	(\$8,723.41)	\$10,835,829.52	\$5,099,136.41	(\$5,736,693.11)
Other Financing Uses:	\$30,860.75	\$19,902.52	\$10,958.23	\$6,308,269.52	\$4,909,758.32	\$1,398,511.20
Total Other Financing Sources (Uses):	(\$18,328.51)	(\$16,093.69)	\$2,234.82	\$4,527,560.00	\$189,378.09	(\$4,338,181.91)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$35,620.88	\$138,340.16	\$102,719.28	\$1,355,066.30	\$3,427,849.89	\$2,072,783.59
Beginning Fund Balance - Oct. 1:	\$586,800.81	\$586,800.81	\$0.00	\$21,401,653.68	\$21,401,653.68	\$0.00
Ending Fund Balance:	\$622,421.69	\$725,140.97	\$102,719.28	\$22,756,719.98	\$24,829,503.57	\$2,072,783.59

Information in this report has been reconciled to the corresponding bank statements.