

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 03**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,439,616.00	\$15,028,985.61	(\$47,410,630.39)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,729,563.00	\$2,250,038.35	(\$6,479,524.65)
Local Sources	\$1,150,927.51	\$349,143.55	(\$801,783.96)	\$34,173,776.22	\$8,940,476.61	(\$25,233,299.61)
Other Sources	\$0.00	\$0.00	\$0.00	\$229,900.00	\$139,477.15	(\$90,422.85)
Total Revenues:	\$1,150,927.51	\$349,143.55	(\$801,783.96)	\$105,572,855.22	\$26,358,977.72	(\$79,213,877.50)
Expenditures						
Instructional Services	\$300,617.62	\$37,442.40	\$263,175.22	\$56,518,575.34	\$13,170,914.11	\$43,347,661.23
Instructional Support Services	\$442,963.16	\$75,890.91	\$367,072.25	\$14,609,089.85	\$3,370,452.84	\$11,238,637.01
Operation & Maintenance Services	\$9,540.00	\$2,535.00	\$7,005.00	\$8,831,529.96	\$2,795,287.45	\$6,036,242.51
Auxiliary Services	\$27,715.00	\$2,573.37	\$25,141.63	\$12,746,004.70	\$3,133,587.34	\$9,612,417.36
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,064,965.00	\$688,278.54	\$2,376,686.46
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$1,436,000.20	\$3,093,999.80
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,680,412.90	\$487,537.13	\$5,192,875.77
Other Expenditures	\$316,142.34	\$117,473.01	\$198,669.33	\$2,767,889.43	\$724,495.60	\$2,043,393.83
Total Expenditures:	\$1,096,978.12	\$235,914.69	\$861,063.43	\$108,748,467.18	\$25,806,553.21	\$82,941,913.97
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,532.24	\$1,350.98	(\$11,181.26)	\$10,835,829.52	\$1,242,498.53	(\$9,593,330.99)
Other Financing Uses:	\$30,860.75	\$17,745.46	\$13,115.29	\$6,308,269.52	\$1,169,543.02	\$5,138,726.50
Total Other Financing Sources (Uses):	(\$18,328.51)	(\$16,394.48)	\$1,934.03	\$4,527,560.00	\$72,955.51	(\$4,454,604.49)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$35,620.88	\$96,834.38	\$61,213.50	\$1,351,948.04	\$625,380.02	(\$726,568.02)
Beginning Fund Balance - Oct. 1:	\$507,468.66	\$586,800.81	\$79,332.15	\$18,532,686.52	\$21,401,653.68	\$2,868,967.16
Ending Fund Balance:	\$543,089.54	\$683,635.19	\$140,545.65	\$19,884,634.56	\$22,027,033.70	\$2,142,399.14

Information in this report has been reconciled to the corresponding bank statements.