

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 02**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,439,616.00	\$9,856,290.00	(\$52,583,326.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,729,563.00	\$1,552,870.68	(\$7,176,692.32)
Local Sources	\$1,150,927.51	\$249,906.16	(\$901,021.35)	\$34,173,776.22	\$3,839,830.27	(\$30,333,945.95)
Other Sources	\$0.00	\$0.00	\$0.00	\$229,900.00	\$121,092.19	(\$108,807.81)
Total Revenues:	\$1,150,927.51	\$249,906.16	(\$901,021.35)	\$105,572,855.22	\$15,370,083.14	(\$90,202,772.08)
Expenditures						
Instructional Services	\$300,617.62	\$15,001.38	\$285,616.24	\$56,518,575.34	\$8,781,804.88	\$47,736,770.46
Instructional Support Services	\$442,963.16	\$53,540.89	\$389,422.27	\$14,609,089.85	\$2,184,342.64	\$12,424,747.21
Operation & Maintenance Services	\$9,540.00	\$360.00	\$9,180.00	\$8,831,529.96	\$1,983,209.11	\$6,848,320.85
Auxiliary Services	\$27,715.00	\$1,191.87	\$26,523.13	\$12,746,004.70	\$2,054,343.62	\$10,691,661.08
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,064,965.00	\$460,059.31	\$2,604,905.69
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$683,107.28	\$3,846,892.72
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,680,412.90	\$446,797.96	\$5,233,614.94
Other Expenditures	\$316,142.34	\$57,923.59	\$258,218.75	\$2,767,889.43	\$486,436.54	\$2,281,452.89
Total Expenditures:	\$1,096,978.12	\$128,017.73	\$968,960.39	\$108,748,467.18	\$17,080,101.34	\$91,668,365.84
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,532.24	\$1,185.98	(\$11,346.26)	\$10,835,829.52	\$1,131,297.08	(\$9,704,532.44)
Other Financing Uses:	\$30,860.75	\$15,045.20	\$15,815.55	\$6,308,269.52	\$1,097,302.31	\$5,210,967.21
Total Other Financing Sources (Uses):	(\$18,328.51)	(\$13,859.22)	\$4,469.29	\$4,527,560.00	\$33,994.77	(\$4,493,565.23)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$35,620.88	\$108,029.21	\$72,408.33	\$1,351,948.04	(\$1,676,023.43)	(\$3,027,971.47)
Beginning Fund Balance - Oct. 1:	\$507,468.66	\$586,800.81	\$79,332.15	\$18,532,686.52	\$21,401,653.68	\$2,868,967.16
Ending Fund Balance:	\$543,089.54	\$694,830.02	\$151,740.48	\$19,884,634.56	\$19,725,630.25	(\$159,004.31)

Information in this report has been reconciled to the corresponding bank statements.