

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 09**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,317,721.00	\$43,282,064.91	(\$19,035,656.09)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,882,252.51	\$6,537,347.71	(\$2,344,904.80)
Local Sources	\$1,167,451.41	\$994,780.85	(\$172,670.56)	\$32,804,169.20	\$27,425,854.19	(\$5,378,315.01)
Other Sources	\$0.00	\$0.00	\$0.00	\$294,400.00	\$201,081.29	(\$93,318.71)
Total Revenues:	\$1,167,451.41	\$994,780.85	(\$172,670.56)	\$104,298,542.71	\$77,446,348.10	(\$26,852,194.61)
Expenditures						
Instructional Services	\$350,910.92	\$276,967.91	\$73,943.01	\$54,425,336.27	\$38,617,544.53	\$15,807,791.74
Instructional Support Services	\$408,360.26	\$345,197.32	\$63,162.94	\$13,946,205.31	\$10,596,874.97	\$3,349,330.34
Operation & Maintenance Services	\$6,205.00	\$9,080.00	(\$2,875.00)	\$8,452,893.83	\$6,653,644.69	\$1,799,249.14
Auxiliary Services	\$25,300.00	\$16,495.79	\$8,804.21	\$12,409,158.53	\$9,081,630.85	\$3,327,527.68
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,190,713.74	\$2,217,404.62	\$973,309.12
Total Outlay	\$0.00	\$0.00	\$0.00	\$18,476,820.19	\$8,417,582.26	\$10,059,237.93
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,264,790.04	\$3,856,397.98	\$2,408,392.06
Other Expenditures	\$323,160.04	\$267,328.28	\$55,831.76	\$2,398,473.47	\$1,883,867.77	\$514,605.70
Total Expenditures:	\$1,113,936.22	\$915,069.30	\$198,866.92	\$119,564,391.38	\$81,324,947.67	\$38,239,443.71
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,900.00	\$21,239.30	\$19,339.30	\$24,262,571.01	\$12,687,078.16	(\$11,575,492.85)
Other Financing Uses:	\$27,388.00	\$79,619.21	(\$52,231.21)	\$5,836,522.01	\$7,439,511.21	(\$1,602,989.20)
Total Other Financing Sources (Uses):	(\$25,488.00)	(\$58,379.91)	(\$32,891.91)	\$18,426,049.00	\$5,247,566.95	(\$13,178,482.05)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$28,027.19	\$21,331.64	(\$6,695.55)	\$3,160,200.33	\$1,368,967.38	(\$1,791,232.95)
Beginning Fund Balance - Oct. 1:	\$550,820.40	\$550,820.40	\$0.00	\$16,287,425.56	\$16,287,425.56	\$0.00
Ending Fund Balance:	\$578,847.59	\$572,152.04	(\$6,695.55)	\$19,447,625.89	\$17,656,392.94	(\$1,791,232.95)

Information in this report has been reconciled to the corresponding bank statements.