

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 05**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$59,768,077.00	\$23,798,103.22	(\$35,969,973.78)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,882,252.51	\$3,973,482.83	(\$4,908,769.68)
Local Sources	\$1,167,451.41	\$589,254.20	(\$578,197.21)	\$32,800,169.20	\$20,265,728.06	(\$12,534,441.14)
Other Sources	\$0.00	\$0.00	\$0.00	\$294,400.00	\$116,339.39	(\$178,060.61)
Total Revenues:	\$1,167,451.41	\$589,254.20	(\$578,197.21)	\$101,744,898.71	\$48,153,653.50	(\$53,591,245.21)
Expenditures						
Instructional Services	\$350,910.92	\$124,354.83	\$226,556.09	\$54,412,736.27	\$21,524,198.31	\$32,888,537.96
Instructional Support Services	\$408,360.26	\$106,740.48	\$301,619.78	\$13,946,205.31	\$5,734,519.94	\$8,211,685.37
Operation & Maintenance Services	\$6,205.00	\$8,225.00	(\$2,020.00)	\$8,408,893.83	\$4,067,877.25	\$4,341,016.58
Auxiliary Services	\$25,300.00	\$10,035.70	\$15,264.30	\$12,153,613.53	\$5,234,213.15	\$6,919,400.38
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,190,713.74	\$1,204,060.38	\$1,986,653.36
Total Outlay	\$0.00	\$0.00	\$0.00	\$18,476,820.19	\$4,211,173.35	\$14,265,646.84
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,264,790.04	\$3,506,464.98	\$2,758,325.06
Other Expenditures	\$323,160.04	\$152,566.21	\$170,593.83	\$2,398,473.47	\$1,058,501.06	\$1,339,972.41
Total Expenditures:	\$1,113,936.22	\$401,922.22	\$712,014.00	\$119,252,246.38	\$46,541,008.42	\$72,711,237.96
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,900.00	\$5,706.96	\$3,806.96	\$24,932,869.61	\$9,669,929.90	(\$15,262,939.71)
Other Financing Uses:	\$27,388.00	\$48,528.44	(\$21,140.44)	\$6,506,820.61	\$6,906,733.10	(\$399,912.49)
Total Other Financing Sources (Uses):	(\$25,488.00)	(\$42,821.48)	(\$17,333.48)	\$18,426,049.00	\$2,763,196.80	(\$15,662,852.20)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$28,027.19	\$144,510.50	\$116,483.31	\$918,701.33	\$4,375,841.88	\$3,457,140.55
Beginning Fund Balance - Oct. 1:	\$550,820.40	\$550,820.40	\$0.00	\$16,287,425.56	\$16,287,425.56	\$0.00
Ending Fund Balance:	\$578,847.59	\$695,330.90	\$116,483.31	\$17,206,126.89	\$20,663,267.44	\$3,457,140.55

Information in this report has been reconciled to the corresponding bank statements.