

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 04**

041 - Lee County Schools

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	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$59,713,623.00	\$18,893,874.22	(\$40,819,748.78)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,661,459.17	\$3,100,958.86	(\$5,560,500.31)
Local Sources	\$1,167,451.41	\$493,255.45	(\$674,195.96)	\$32,800,169.20	\$18,412,453.21	(\$14,387,715.99)
Other Sources	\$0.00	\$0.00	\$0.00	\$294,400.00	\$102,480.76	(\$191,919.24)
Total Revenues:	\$1,167,451.41	\$493,255.45	(\$674,195.96)	\$101,469,651.37	\$40,509,767.05	(\$60,959,884.32)
Expenditures						
Instructional Services	\$350,910.92	\$106,176.96	\$244,733.96	\$54,636,616.57	\$17,206,030.59	\$37,430,585.98
Instructional Support Services	\$408,360.26	\$79,127.48	\$329,232.78	\$13,844,077.12	\$4,501,815.05	\$9,342,262.07
Operation & Maintenance Services	\$6,205.00	\$220.00	\$5,985.00	\$8,412,713.83	\$3,116,119.23	\$5,296,594.60
Auxiliary Services	\$25,300.00	\$9,948.20	\$15,351.80	\$12,134,185.53	\$4,092,039.40	\$8,042,146.13
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,190,286.00	\$968,747.08	\$2,221,538.92
Total Outlay	\$0.00	\$0.00	\$0.00	\$18,500,000.19	\$3,325,971.47	\$15,174,028.72
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,242,275.04	\$3,488,814.97	\$2,753,460.07
Other Expenditures	\$323,160.04	\$128,003.71	\$195,156.33	\$2,379,836.76	\$854,715.49	\$1,525,121.27
Total Expenditures:	\$1,113,936.22	\$323,476.35	\$790,459.87	\$119,339,991.04	\$37,554,253.28	\$81,785,737.76
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,900.00	\$4,023.21	\$2,123.21	\$24,985,447.89	\$8,444,205.00	(\$16,541,242.89)
Other Financing Uses:	\$27,388.00	\$46,195.94	(\$18,807.94)	\$6,559,398.89	\$6,731,742.02	(\$172,343.13)
Total Other Financing Sources (Uses):	(\$25,488.00)	(\$42,172.73)	(\$16,684.73)	\$18,426,049.00	\$1,712,462.98	(\$16,713,586.02)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$28,027.19	\$127,606.37	\$99,579.18	\$555,709.33	\$4,667,976.75	\$4,112,267.42
Beginning Fund Balance - Oct. 1:	\$511,025.54	\$550,820.40	\$39,794.86	\$13,083,581.76	\$16,287,425.56	\$3,203,843.80
Ending Fund Balance:	\$539,052.73	\$678,426.77	\$139,374.04	\$13,639,291.09	\$20,955,402.31	\$7,316,111.22

Information in this report has been reconciled to the corresponding bank statements.