

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 03**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$59,713,623.00	\$14,139,794.72	(\$45,573,828.28)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,661,459.17	\$2,297,910.58	(\$6,363,548.59)
Local Sources	\$1,167,451.41	\$396,082.04	(\$771,369.37)	\$32,800,169.20	\$8,791,126.55	(\$24,009,042.65)
Other Sources	\$0.00	\$0.00	\$0.00	\$294,400.00	\$81,998.11	(\$212,401.89)
Total Revenues:	\$1,167,451.41	\$396,082.04	(\$771,369.37)	\$101,469,651.37	\$25,310,829.96	(\$76,158,821.41)
Expenditures						
Instructional Services	\$350,910.92	\$30,951.93	\$319,958.99	\$54,636,616.57	\$12,730,061.36	\$41,906,555.21
Instructional Support Services	\$408,360.26	\$66,745.55	\$341,614.71	\$13,844,077.12	\$3,423,135.55	\$10,420,941.57
Operation & Maintenance Services	\$6,205.00	\$110.00	\$6,095.00	\$8,412,713.83	\$2,371,725.37	\$6,040,988.46
Auxiliary Services	\$25,300.00	\$4,528.70	\$20,771.30	\$12,134,185.53	\$3,034,038.79	\$9,100,146.74
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,190,286.00	\$748,900.89	\$2,441,385.11
Total Outlay	\$0.00	\$0.00	\$0.00	\$18,500,000.19	\$2,647,913.81	\$15,852,086.38
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,242,275.04	\$68,419.60	\$6,173,855.44
Other Expenditures	\$323,160.04	\$104,584.98	\$218,575.06	\$2,379,836.76	\$682,809.22	\$1,697,027.54
Total Expenditures:	\$1,113,936.22	\$206,921.16	\$907,015.06	\$119,339,991.04	\$25,707,004.59	\$93,632,986.45
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,900.00	\$3,638.28	\$1,738.28	\$24,985,447.89	\$4,199,650.62	(\$20,785,797.27)
Other Financing Uses:	\$27,388.00	\$45,326.56	(\$17,938.56)	\$6,559,398.89	\$3,170,959.18	\$3,388,439.71
Total Other Financing Sources (Uses):	(\$25,488.00)	(\$41,688.28)	(\$16,200.28)	\$18,426,049.00	\$1,028,691.44	(\$17,397,357.56)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$28,027.19	\$147,472.60	\$119,445.41	\$555,709.33	\$632,516.81	\$76,807.48
Beginning Fund Balance - Oct. 1:	\$511,025.54	\$550,820.40	\$39,794.86	\$13,083,581.76	\$16,287,425.56	\$3,203,843.80
Ending Fund Balance:	\$539,052.73	\$698,293.00	\$159,240.27	\$13,639,291.09	\$16,919,942.37	\$3,280,651.28

Information in this report has been reconciled to the corresponding bank statements.