

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 02**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$59,713,623.00	\$9,437,959.98	(\$50,275,663.02)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,661,459.17	\$1,548,978.39	(\$7,112,480.78)
Local Sources	\$1,167,451.41	\$325,343.44	(\$842,107.97)	\$32,800,169.20	\$3,614,754.40	(\$29,185,414.80)
Other Sources	\$0.00	\$0.00	\$0.00	\$294,400.00	\$27,353.37	(\$267,046.63)
Total Revenues:	\$1,167,451.41	\$325,343.44	(\$842,107.97)	\$101,469,651.37	\$14,629,046.14	(\$86,840,605.23)
Expenditures						
Instructional Services	\$350,910.92	\$17,993.75	\$332,917.17	\$54,636,616.57	\$8,502,014.84	\$46,134,601.73
Instructional Support Services	\$408,360.26	\$40,085.67	\$368,274.59	\$13,844,077.12	\$2,194,140.97	\$11,649,936.15
Operation & Maintenance Services	\$6,205.00	\$0.00	\$6,205.00	\$8,412,713.83	\$1,743,580.20	\$6,669,133.63
Auxiliary Services	\$25,300.00	\$2,017.58	\$23,282.42	\$12,134,185.53	\$1,996,561.14	\$10,137,624.39
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,190,286.00	\$460,053.41	\$2,730,232.59
Total Outlay	\$0.00	\$0.00	\$0.00	\$18,500,000.19	\$1,739,417.88	\$16,760,582.31
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,242,275.04	\$30,355.08	\$6,211,919.96
Other Expenditures	\$323,160.04	\$58,364.49	\$264,795.55	\$2,379,836.76	\$469,518.92	\$1,910,317.84
Total Expenditures:	\$1,113,936.22	\$118,461.49	\$995,474.73	\$119,339,991.04	\$17,135,642.44	\$102,204,348.60
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,900.00	\$3,638.28	\$1,738.28	\$24,985,447.89	\$3,015,091.58	(\$21,970,356.31)
Other Financing Uses:	\$27,388.00	\$16,841.21	\$10,546.79	\$6,559,398.89	\$2,980,757.65	\$3,578,641.24
Total Other Financing Sources (Uses):	(\$25,488.00)	(\$13,202.93)	\$12,285.07	\$18,426,049.00	\$34,333.93	(\$18,391,715.07)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$28,027.19	\$193,679.02	\$165,651.83	\$555,709.33	(\$2,472,262.37)	(\$3,027,971.70)
Beginning Fund Balance - Oct. 1:	\$511,025.54	\$550,820.40	\$39,794.86	\$13,083,581.76	\$16,287,425.56	\$3,203,843.80
Ending Fund Balance:	\$539,052.73	\$744,499.42	\$205,446.69	\$13,639,291.09	\$13,815,163.19	\$175,872.10

Information in this report has been reconciled to the corresponding bank statements.