

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2015, Fiscal Period 05**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$55,386,354.00	\$22,018,726.88	(\$33,367,627.12)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,490,044.00	\$2,962,214.57	(\$4,527,829.43)
Local Sources	\$985,935.00	\$414,698.89	(\$571,236.11)	\$28,238,008.00	\$17,406,665.81	(\$10,831,342.19)
Other Sources	\$0.00	\$0.00	\$0.00	\$236,500.00	\$181,434.15	(\$55,065.85)
Total Revenues:	\$985,935.00	\$414,698.89	(\$571,236.11)	\$91,350,906.00	\$42,569,041.41	(\$48,781,864.59)
Expenditures						
Instructional Services	\$384,165.00	\$71,256.16	\$312,908.84	\$51,410,826.14	\$21,156,755.72	\$30,254,070.42
Instructional Support Services	\$274,375.00	\$77,548.85	\$196,826.15	\$11,639,286.81	\$4,824,242.02	\$6,815,044.79
Operation & Maintenance Services	\$12,710.00	\$6,456.53	\$6,253.47	\$7,751,317.03	\$3,129,625.30	\$4,621,691.73
Auxiliary Services	\$12,845.00	\$2,959.34	\$9,885.66	\$13,027,655.00	\$4,923,883.39	\$8,103,771.61
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,520,130.00	\$1,193,929.40	\$1,326,200.60
Total Outlay	\$0.00	\$0.00	\$0.00	\$800,000.00	\$44,733.67	\$755,266.33
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,835,507.22	\$3,384,877.48	\$2,450,629.74
Other Expenditures	\$246,835.00	\$128,886.10	\$117,948.90	\$1,519,785.05	\$769,113.00	\$750,672.05
Total Expenditures:	\$930,930.00	\$287,106.98	\$643,823.02	\$94,504,507.25	\$39,427,159.98	\$55,077,347.27
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$15,048.74	\$15,048.74	\$7,187,699.25	\$4,534,705.04	(\$2,652,994.21)
Other Financing Uses:	\$27,734.00	\$31,942.16	(\$4,208.16)	\$6,853,199.25	\$4,283,875.58	\$2,569,323.67
Total Other Financing Sources (Uses):	(\$27,734.00)	(\$16,893.42)	\$10,840.58	\$334,500.00	\$250,829.46	(\$83,670.54)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$27,271.00	\$110,698.49	\$83,427.49	(\$2,819,101.25)	\$3,392,710.89	\$6,211,812.14
Beginning Fund Balance - Oct. 1:	\$354,264.27	\$354,264.27	\$0.00	\$25,924,496.40	\$25,924,496.40	\$0.00
Ending Fund Balance:	\$381,535.27	\$464,962.76	\$83,427.49	\$23,105,395.15	\$29,317,207.29	\$6,211,812.14

Information in this report has been reconciled to the corresponding bank statements.