

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 08**

**041 - Lee County Schools**

| 041 - Lee County Schools   |                |                 |                            |                  |                |                            |
|--|----------------|-----------------|----------------------------|------------------|----------------|----------------------------|
|  | DEBT SERVICE   |                 |                            | CAPITAL PROJECTS |                | VARIANCE                   |
| Description  | Budget         | Actual          | Favorable<br>(Unfavorable) | Budget           | Actual         | Favorable<br>(Unfavorable) |
| Revenues   |                |                 |                            |                  |                |                            |
| State Sources  | \$1,818,564.83 | \$0.00          | (\$1,818,564.83)           | \$1,342,108.17   | \$934,828.00   | (\$407,280.17)             |
| Federal Sources  | \$0.00         | \$0.00          | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Local Sources  | \$0.00         | \$464.50        | \$464.50                   | \$0.00           | \$0.00         | \$0.00                     |
| Other Sources  | \$0.00         | \$0.00          | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Total Revenues:  | \$1,818,564.83 | \$464.50        | (\$1,818,100.33)           | \$1,342,108.17   | \$934,828.00   | (\$407,280.17)             |
| Expenditures   |                |                 |                            |                  |                |                            |
| Instructional Services   | \$0.00         | \$0.00          | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Instructional Support Services   | \$0.00         | \$0.00          | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Operation & Maintenance Services   | \$0.00         | \$0.00          | \$0.00                     | \$18,886.00      | \$0.00         | \$18,886.00                |
| Auxiliary Services   | \$0.00         | \$0.00          | \$0.00                     | \$628,014.00     | \$592,309.00   | \$35,705.00                |
| Debt Administrative Services   | \$0.00         | \$0.00          | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Capital Outlay   | \$0.00         | \$0.00          | \$0.00                     | \$11,512,708.17  | \$1,094,324.09 | \$10,418,384.08            |
| Debt Service   | \$5,778,597.59 | \$11,392,158.03 | (\$5,613,560.44)           | \$0.00           | \$0.00         | \$0.00                     |
| Other Expenditures   | \$0.00         | \$0.00          | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Total Expenditures:  | \$5,778,597.59 | \$11,392,158.03 | (\$5,613,560.44)           | \$12,159,608.17  | \$1,686,633.09 | \$10,472,975.08            |
| Other Financing Sources (Uses)   |                |                 |                            |                  |                |                            |
| Other Financing Sources:   | \$3,960,032.76 | \$11,392,158.03 | \$7,432,125.27             | \$10,817,500.00  | \$0.00         | (\$10,817,500.00)          |
| Other Financing Uses:  | \$0.00         | \$0.00          | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Total Other Financing Sources (Uses):  | \$3,960,032.76 | \$11,392,158.03 | \$7,432,125.27             | \$10,817,500.00  | \$0.00         | (\$10,817,500.00)          |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | \$0.00         | \$464.50        | \$464.50                   | \$0.00           | (\$751,805.09) | (\$751,805.09)             |
| Beginning Fund Balance - Oct. 1:   | \$225.88       | \$225.88        | \$0.00                     | \$361,106.90     | \$361,106.90   | \$0.00                     |
| Ending Fund Balance:   | \$225.88       | \$690.38        | \$464.50                   | \$361,106.90     | (\$390,698.19) | (\$751,805.09)             |

Information in this report has been reconciled to the corresponding bank statements.