

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2018, Fiscal Period 03**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,818,564.83	\$0.00	(\$1,818,564.83)	\$1,342,108.17	\$157,002.00	(\$1,185,106.17)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.27	\$0.27	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,818,564.83	\$0.27	(\$1,818,564.56)	\$1,342,108.17	\$157,002.00	(\$1,185,106.17)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$27,000.00	\$0.00	\$27,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$628,014.00	\$0.00	\$628,014.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$687,094.17	\$303,933.41	\$383,160.76
Debt Service	\$5,778,597.59	\$1,377,855.13	\$4,400,742.46	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,778,597.59	\$1,377,855.13	\$4,400,742.46	\$1,342,108.17	\$303,933.41	\$1,038,174.76
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,960,032.76	\$1,374,630.13	(\$2,585,402.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$3,960,032.76	\$1,374,630.13	(\$2,585,402.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$3,224.73)	(\$3,224.73)	\$0.00	(\$146,931.41)	(\$146,931.41)
Beginning Fund Balance - Oct. 1:	\$0.00	\$225.88	\$225.88	\$504,524.50	\$361,106.90	(\$143,417.60)
Ending Fund Balance:	\$0.00	(\$2,998.85)	(\$2,998.85)	\$504,524.50	\$214,175.49	(\$290,349.01)

Information in this report has been reconciled to the corresponding bank statements.