

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2017**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,818,902.82	\$1,818,902.82	\$0.00	\$1,384,534.18	\$1,384,497.18	(\$37.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$222.90	\$222.90	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,818,902.82</b>	<b>\$1,819,125.72</b>	<b>\$222.90</b>	<b>\$1,384,534.18</b>	<b>\$1,384,497.18</b>	<b>(\$37.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$27,210.00	\$27,210.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$689,256.00	\$681,420.00	\$7,836.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$852,278.18	\$1,641,460.22	(\$789,182.04)
Debt Service	\$5,832,270.58	\$14,719,033.67	(\$8,886,763.09)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,832,270.58</b>	<b>\$14,719,033.67</b>	<b>(\$8,886,763.09)</b>	<b>\$1,568,744.18</b>	<b>\$2,350,090.22</b>	<b>(\$781,346.04)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,013,367.76	\$12,900,130.85	\$8,886,763.09	\$0.00	\$3,737.79	\$3,737.79
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,013,367.76</b>	<b>\$12,900,130.85</b>	<b>\$8,886,763.09</b>	<b>\$0.00</b>	<b>\$3,737.79</b>	<b>\$3,737.79</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$222.90</b>	<b>\$222.90</b>	<b>(\$184,210.00)</b>	<b>(\$961,855.25)</b>	<b>(\$777,645.25)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2.00</b>	<b>\$2.98</b>	<b>\$0.98</b>	<b>\$1,322,962.15</b>	<b>\$1,322,962.15</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$2.00</b>	<b>\$225.88</b>	<b>\$223.88</b>	<b>\$1,138,752.15</b>	<b>\$361,106.90</b>	<b>(\$777,645.25)</b>

Information in this report has NOT been reconciled to the corresponding bank statements.