

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 11**

041 - Lee County Schools

| Description | DEBT SERVICE | | | CAPITAL PROJECTS | | |
|--|-----------------------|------------------------|--|-----------------------|-----------------------|--|
| | Budget | Actual | VARIANCE Favorable (Unfavorable) | Budget | Actual | VARIANCE Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$1,818,902.82 | \$0.00 | (\$1,818,902.82) | \$1,384,534.18 | \$1,127,619.00 | (\$256,915.18) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$0.00 | \$77.17 | \$77.17 | \$0.00 | \$0.00 | \$0.00 |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$1,818,902.82 | \$77.17 | (\$1,818,825.65) | \$1,384,534.18 | \$1,127,619.00 | (\$256,915.18) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$27,210.00 | \$0.00 | \$27,210.00 |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$689,256.00 | \$0.00 | \$689,256.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$852,278.18 | \$1,323,911.65 | (\$471,633.47) |
| Debt Service | \$5,832,270.58 | \$12,900,130.85 | (\$7,067,860.27) | \$0.00 | \$0.00 | \$0.00 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$5,832,270.58 | \$12,900,130.85 | (\$7,067,860.27) | \$1,568,744.18 | \$1,323,911.65 | \$244,832.53 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$4,013,367.76 | \$12,900,130.85 | \$8,886,763.09 | \$0.00 | \$3,737.79 | \$3,737.79 |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$4,013,367.76 | \$12,900,130.85 | \$8,886,763.09 | \$0.00 | \$3,737.79 | \$3,737.79 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$77.17 | \$77.17 | (\$184,210.00) | (\$192,554.86) | (\$8,344.86) |
| Beginning Fund Balance - Oct. 1: | \$2.00 | \$2.98 | \$0.98 | \$1,322,962.15 | \$1,322,962.15 | \$0.00 |
| Ending Fund Balance: | \$2.00 | \$80.15 | \$78.15 | \$1,138,752.15 | \$1,130,407.29 | (\$8,344.86) |

Information in this report has been reconciled to the corresponding bank statements.